

K.C.S.E 2012 QUESTIONS

BUSINESS STUDIES PAPER 1

1. Outline **four** circumstances under which cash with order may be used. [4 marks]
2. State **four** benefits that a farmer may derive from being a member of a Producer Co-operative Society. [4 marks]
3. Highlight **three** benefits of globalization to a business enterprise. [3 marks]
4. Highlight **four** ways in which consumers may protect themselves against exploitation by traders. [4 marks]
5. Outline **one** circumstance under which each of the following telecommunication services may be used: [3 marks]
 - (i) Paging
 - (ii) Facsimile (fax)
 - (iii) Radio call
6. The following information was extracted from the books of Marigi Traders on 30th June 2009.

Item	Shs.
Purchases	720,000
Opening stock	165,000
Closing stock	?
Sales	980,600
Margin	20%

Prepare the Trading Account of Marigi Traders for the year ended 30th June 2009. [5 marks]

7. Outline **four** tools of monetary policy that a government may use to reduce excess money circulation. [4 marks]
8. Outline **one** circumstance under which each of the following types of inflation may occur: [4 marks]
 - (i) Creeping inflation

Grade 1 November 2012 Business Studies Memorandum

SA Adler



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