PART II (60 Marks)

Answer any five questions.

Question 2

- (a) Understanding the environment of business is of immense significance. Explain. [6]
- (b) Write short notes on the following types of plans:

161

- (i) Rule
- (ii) Method (iii) Policy

Question 3

- (a) Distinguish between fixed capital and working capital of a business concern. [3]
- (b) What are equity shares? Explain any three advantages of issuing equity shares from the point of view of a company.
- (c) The directors of Manik Co. Ltd decided to reinvest and retain profits of their [5] company. What would be their rationale for doing so?

Question 4

- (a) What are sweat equity shares? [3]
- (b) List any four features of NEFT. [4]
- (c) Explain A.H. Maslow's Need Hierarchy Theory of Motivation. [5]

Question 5

- (a) Distinguish between delegation and decentralisation. [3]
- (b) Write four methods by which the objectives of consumer protection can be achieved. [4]
- (c) Describe any five qualities of a good leader. [5]

Question 6

- (a) Explain any three barriers to communication. [3]
- (b) Explain the features of planning as a function of management. [4]
- (c) Differentiate between formal and informal organization. [5]

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Table of Contents Grade11 Economics Paper2 2014

- 1. Understanding the eBook Grade11 Economics Paper2 2014
 - The Rise of Digital Reading Grade11 Economics Paper2 2014
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Grade11 Economics Paper2 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade11 Economics Paper2 2014
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Grade11 Economics Paper2 2014
 - Personalized Recommendations
 - Grade11 Economics Paper2 2014 User Reviews and Ratings
 - Grade11 Economics Paper2 2014 and Bestseller Lists

- 5. Accessing Grade11 Economics Paper2 2014 Free and Paid eBooks
 - Grade11 Economics Paper2 2014 Public Domain eBooks
 - o Grade11 Economics Paper2 2014 eBook Subscription Services
 - Grade11 Economics Paper2 2014 Budget-Friendly Options
- 6. Navigating Grade11 Economics Paper2 2014 eBook Formats
 - o ePub, PDF, MOBI, and More
 - Grade11 Economics Paper2 2014 Compatibility with Devices
 - Grade11 Economics Paper2 2014 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade11 Economics Paper2 2014
 - Highlighting and Note-Taking Grade11 Economics Paper2 2014
 - Interactive Elements Grade11 Economics Paper2 2014
- 8. Staying Engaged with Grade11 Economics Paper2 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - ∘ Following Authors and Publishers Grade11 Economics Paper2 2014
- 9. Balancing eBooks and Physical Books Grade11 Economics Paper2 2014
 - \circ Benefits of a Digital Library
 - ∘ Creating a Diverse Reading Collection Grade11 Economics Paper2 2014
- 10. Overcoming Reading Challenges
 - o Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade11 Economics Paper2 2014
 - Setting Reading Goals Grade11 Economics Paper2 2014
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade11 Economics Paper2 2014
 - Fact-Checking eBook Content of Grade11 Economics Paper2 2014
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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