

Orestis Schinas  
Carsten Grau  
Max Johns *Editors*

# HSBA Handbook on Ship Finance

 Springer

# Hsba Handbook On Ship Finance

**Stephenson Harwood**

A red circular graphic with a gradient, appearing as a partial circle or a stylized 'C' shape, located to the right of the Stephenson Harwood text.

## **Hsba Handbook On Ship Finance:**

**HSBA Handbook on Ship Finance** Orestis Schinas, Carsten Grau, Max Johns, 2014-11-19 This book is a major work that focuses exclusively on ship finance and includes contributions on the increasingly complex field of ship finance which has over the last two decades become a key aspect in the world of shipping and ship owning The book offers an enlightening mix of theoretical analysis and well founded practical insights into the daily markets Given that ship finance continues to develop dynamically around the world the book covers subjects ranging from the German KG market to Islamic Finance from loans to legal aspects and from asset pricing to risk management *The International Handbook of Shipping Finance* Manolis G. Kavussanos, Ilias D. Visvikis, 2016-11-10 The International Handbook of Shipping Finance is a one stop resource offering comprehensive reference to theory and practice in the area of shipping finance In the multibillion dollar international shipping industry it is important to understand the various issues involved in the finance of the sector This involves the identification and evaluation of the alternative sources of capital available for financing the ships including the appraisal and budgeting of shipping investment projects legal and insurance aspects of ship finance the financial analysis and modelling of investment projects mergers and acquisitions and the commercial and market risk management issues involved Edited by two leading academics in this area and with contributions from 25 prominent market practitioners and academics over 16 chapters this Handbook covers shipping finance and banking maritime financial management and investments As such it includes shipping markets asset backed finance shipbuilding finance debt finance public and private equity and debt markets structured finance legal aspects and key clauses of ship mortgages marine insurance mechanisms for handling defaulted loans investment appraisal and capital budgeting financial analysis and investment modelling business risk management and freight derivatives and mergers and acquisitions Thus the Handbook offers a rigorous understanding of the different aspects of modern shipping finance and maritime financial management and investments the various characteristics of the available products the capital needs and requirements and a clear view on the different financial management strategies through a series of practical examples and applications Technical where appropriate but grounded in market reality this is a must have reference for anyone involved in shipping finance from bank practitioners and commodity trading houses to shipbrokers lawyers and insurance houses as well as to university students studying shipping finance Table of Contents Preface by Editors Manolis Kavussanos Professor Director MSc in International Shipping Finance and Management Athens University of Economics and Business Greece Ilias Visvikis Professor Director Executive Education and Professional Development World Maritime University Sweden Chapter 1 Shipping Markets and their Economic Drivers Jan Henrik Huebner Head of Shipping Advisory DNV GL Germany Chapter 2 Asset Risk Assessment Analysis and Forecasting in Asset Backed Finance Henriette Brent Petersen Head of Shipping Offshore Research DVB Bank SE The Netherlands Chapter 3 Overview of Ship Finance Fotis Giannakoulis Research Vice President Morgan Stanley USA Chapter 4 Shipbuilding Finance Charles Cushing C R

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 Contracts* Pia Rebelo, 2024-08-22 This book applies a contract governance theory to the implementation of decarbonisation  
 objectives in the international maritime sector In doing so it provides an overview of how the network of contractual  
 relationships that characterise commercial shipping can become effective sites of collaboration between shipping actors to  
 improve upon energy efficiency and CO2 reduction To achieve this aim the book investigates and develops a set of  
 contractual tools that can enable private actors to strengthen their commitments to net zero targets whether state mandated  
 or voluntary and develop cooperative norms to guide decision making and contractual interpretation These mechanisms  
 include contractual clauses and drafting considerations which can secure a desired outcome for contractual performance  
 thereby managing climate risks and providing adequate remedy where such risks materialise In a transnational sector such  
 as shipping where contracts can exert greater influence on corporate decarbonisation efforts than international regulation  
 the book challenges the traditional limitations of contract law and calls for a deeper integration of green principles into  
 private relationships *Finance and Risk Management for International Logistics and the Supply Chain* Stephen Gong, Kevin  
 Cullinane, 2018-08-23 Finance and Risk Management for International Logistics and the Supply Chain presents a detailed

overview of financial and risk management tools activity based costing and multi criteria decision making providing comprehensive guidance for those researching and working in logistics and supply chain management The book breaks new ground combining the expertise of leading authorities to analyze and navigate the funding components for these critical transportation functions As the international logistics and supply chain transportation fields have recently received heavy investments this research and the theory behind it provide a timely update on risk management finance and legal and environmental impacts Users will find sections that address the wide ranging issues related to this emerging field that are presented from an international and holistic perspective Provides a valuable reference covering the full slate of financial issues of interest to global players in the international transport logistics and supply chain industries Covers a truly international perspective addressing a diverse variety of worldwide transport logistics and supply chain contexts Features finance and risk management strategies related to the banking industry exchange rates fuel prices climate related funding freight derivatives and legal aspects

*Operations Research Proceedings 2017* Natalia Kliewer, Jan Fabian Ehmke, Ralf Borndörfer, 2018-05-25 This book gathers a selection of peer reviewed papers presented at the International Conference on Operations Research OR 2017 which was held at Freie Universität Berlin Germany on September 6-8 2017 More than 800 scientists practitioners and students from mathematics computer science business economics and related fields attended the conference and presented more than 500 papers in parallel topic streams as well as special award sessions The main theme of the conference and its proceedings was Decision Analytics for the Digital Economy

Sustainable Energy Systems on Ships Francesco Baldi, Andrea Coraddu, Maria E. Mondejar, 2022-07-21 Sustainable Energy Systems on Ships is a comprehensive technical reference for all aspects of energy efficient shipping The book discusses the technology options to make shipping energy consumption greener focusing on the smarter integration of energy streams the introduction of renewable resources and the improvement of control and operability Chapters not only describe each technology individually but also analyze their interconnections when implemented onboard and compare them in terms of suitability for different vessels and economic viability Readers of Sustainable Energy Systems on Ships will find an invaluable reference suitable for researchers professionals and managers involved in the shipping industry and those working on related energy efficiency technologies fuel cells and in the transport industry generally Students of maritime engineering will also be well served by this reference Clear analysis of the current implementation status of each technology discussed the barriers for further development and the potential for large scale implementation Enables decision making on the most suitable technologies for each type of vessel Integrates energy efficiency and emission control rules regulations technologies including data science and challenges in relation to the shipping industry Includes industry case studies on the integration of novel energy conversion technologies and renewable energy sources in operating ships

**Transport Law in Turkey** Kerim Atamer, Duygu Damar, Feyzi Ercin, Burcu Celikcapa Bilgin, Dilek Bektasoglu Sanli, Dolunay Ozbek, Ecehan Yesilova Aras, Cuneyt

Suzel,Kubra Yetis Samli,2022-09-20 Derived from the renowned multi volume International Encyclopaedia of Laws this book provides a systematic approach to transport law as applied in Turkey The book describes the main sources of transport law jurisdiction and courts state immunity and the legal role of transport intermediaries with detailed reference to maritime law transport by road transport by air transport by rail and inland navigation A special chapter is devoted to multimodal transport Among the elements of transport law considered are the legal status of the vessel its acquisition ownership and registration vessel liens and mortgages the position of master and crew maritime salvage and assistance marine pollution collision and carriage of passengers Other topics discussed include liability and limitation of liability charter parties and transport under bill of lading Case law intergovernmental cooperation agreements and interactions with environmental tax and competition law are also covered Its succinct yet scholarly nature as well as the practical quality of the information it provides make this book a valuable resource for lawyers handling transport contracts or cases affecting Turkey It will also be welcomed by researchers and academics for its contribution to a field that continues to gain significance in the study of comparative law

Regulation of Risk Abhinayan Basu Bal,Trisha Rajput,Gabriela Argüello,David Langlet,2022-12-28 Regulation of Risk provides comprehensive insight into regulation of risk in transport trade and environment Contributions provide national regional and international perspectives on pressing questions How is risk conceived in light of novel technological deployment climate change political upheaval evolving geopolitics and the COVID 19 pandemic What legal tools such as contractual frameworks and governance structures are available to manage the changing landscape of risk This book highlights the importance of dialogue and collaborative decision making on risk between policymakers institutions societal stakeholders and the scientific community

*Risk Factors And Contagion In Commodity Markets And Stocks Markets* Stephane Goutte,Khaled Guesmi,2020-04-28 The link between commodities prices and the business cycle including variables such as real GDP industrial production unemployment inflation and market uncertainty has often been debated in the macroeconomic literature To quantify the impact of commodities on the economy one can distinguish different modeling approaches First commodities can be represented as the pinnacle of cross sectional financial asset prices Second price fluctuations due to seasonal variations dramatic market changes political and regulatory decisions or technological shocks may adversely impact producers who use commodities as input This latter effect creates the so called commodities risk Additionally commodities price fluctuations may spread to other sectors in the economy via contagion effects Besides stronger investor interest in commodities may create closer integration with conventional asset markets as a result the financialization process also enhances the correlation between commodity markets and financial markets Our objective in this book Risk Factors and Contagion in Commodity Markets and Stocks Markets lies in answering the following research questions What are the interactions between commodities and stock market sentiment Do some of these markets move together overtime Did the financialization in energy commodities occur after the 2008 Global Financial Crisis These

questions are essential to understand whether commodities are driven only by their fundamentals or whether there is also a systemic component influenced by the volatility present within the stock markets Energy Efficiency Clauses in Charter Party Agreements George Adamantios Psarros, 2016-12-10 This book provides practical solutions for addressing energy efficiency as a clause term within a charter party contract For this upon a reflection of the regulatory craft it analyzes key concepts of case law and discusses them together with commercial and economic principles In this way the book aims at offering a comprehensive interdisciplinary view of the chartering process together with a new approach for safeguarding energy efficiency investments A special emphasis is given to the maritime industry Here the newly developed framework based on game theory has been successfully applied to demonstrate the importance of including a clause term in contract negotiation to achieve protection against both an uncertain market and an even more challenging shipping environment The book not only fills a gap in the literature covering a topic that has been largely neglected to date yet it offers researchers and practitioners extensive information to change the chartering process radically **Klaus Vogel on Double Taxation**

**Conventions** Ekkehart Reimert, Alexander Rust, 2022-01-18 Klaus Vogel on Double Taxation Conventions is regarded as the international gold standard on the law of tax treaties This article by article commentary has been completely revised and updated to give you a full and current account of double tax conventions DTCs DTCs form the backbone of international taxation but they raise many interpretational questions This market leading work will provide you with the answers Based on the OECD G20 Multilateral Instrument the OECD MC and Commentary published in 2017 and the most recent amendments to the UN MC the book also includes relevant case law and scholarly literature upto and including 2020 Previous editions of the Vogel have been routinely relied on by courts around the world including Australia Canada Germany India South Africa the Netherlands and United Kingdom What s new in this edition There have been many important developments in this area since the last edition in 2015 The authors discuss these developments and the effect they will have upon practitioners working in this area They also provide a wealth of new and revised case law along with the DTCs of emerging countries You ll find Reports about major features in the DTC practice of many leading jurisdictions such as the DTC practice of Austria Canada France Germany India the Netherlands Switzerland the UK and the US Sections on divergent country practice covering their national models and networks of bilateral DTCs Thorough analysis of the OECD and UN model as well as the implementation of these models in practice Amendments of bilateral DTCs textual or in substance on the basis of the 2017 Anti BEPS Multilateral Instrument Coverage of a full range of the latest tax treaties around the world including important treaties between OECD and BRICS countries This new Fifth Edition of Klaus Vogel on Double Taxation Conventions continues to reflect the unchallenged role of the OECD The OECD MC accompanied by the official Commentary guidelines reports and other recommendations has sustained its position as the most important legal instrument in the area of DTCs On occasion the UN MC and Commentary diverge from the OECD texts When this happens the authors deal with the specifics of the UN MC

in separate annotations and analyses explaining and making sure you understand the differences How this will help you All the information you need to confidently advise on issues such as the taxation of income taxation of capital and the elimination of double taxation Know that your advice to clients is based on the most up to date and respected information available from an outstanding team of editors and authors The editors Professors Ekkehart Reimer and Alexander Rust have worked with the late Professor Vogel as well as an international team of top experts to completely update and enhance the content The writing team comprises Editors Prof Dr Ekkehart Reimer Heidelberg University and Prof Dr Alexander Rust WU Vienna Authors Johannes Becker Federal Ministry of Finance Berlin Alexander Blank University of Erlangen Nuremberg Katharina Blank Federal Ministry of Finance Berlin Michael Blank University of Erlangen Nuremberg Prof Dr Luc De Broe Catholic University of Leuven Laga Prof Dr Axel Cordewener Catholic University of Leuven and Flick Gocke Schaumburg Prof Dr Ana Paula Dourado University of Lisbon Daniela Endres Reich University of Erlangen Nuremberg Prof Dr Werner Haslehner University of Luxembourg Prof Dr Roland Ismer University of Erlangen Nuremberg Prof Dr Eric C C M Kemmeren Tilburg University Prof Dr Georg Kofler WU Vienna Sophia Piotrowski University of Erlangen Nuremberg Prof Dr Ekkehart Reimer Heidelberg University Prof Dr Alexander Rust WU Vienna Annika Streicher WU Vienna Prof Dr Matthias Valta Duesseldorf University Jens Wittendorff Ernst Kamilla Zembala Heidelberg University

**Maritime Law in Motion** Proshanto K. Mukherjee,Maximo Q. Mejia, Jr.,Jingjing Xu,2020-01-23 This book provides valuable insights into various contemporary issues in public and private maritime law including interdisciplinary aspects The public law topics addressed include public international law and law of the sea while a variety of private law topics are explored e g commercial maritime law conflict of laws and new developments in the application of advanced technologies to maritime law issues In addition the book highlights current and topical discussions at international maritime forums such as the International Maritime Organization on regulatory and private law matters within the domain of marine environmental law the law respecting seafarers affairs and maritime pedagogics maritime security comparative law in the maritime field trade law recent case law analysis taxation law in the maritime context maritime arbitration carriage of passengers port law and limitation of liability

**Carbon-Free Shipping and Shipping Carbon** Stephen Girvin,Vibe Ulfbeck,2024-08-22 This book explores the private law implementation of the new international and EU regulatory framework targeting decarbonisation in the shipping industry Compared with other sectors the shipping industry has traditionally been labelled a slow mover concerning the sustainability agenda However new regulatory measures on carbon reduction both internationally and in the EU require fundamentally new developments in the industry This book focuses on the goal of carbon reduction from a private law perspective and considers how the new regulatory framework can be implemented in the shipping industry This book studies existing contractual provisions in charterparties and bills of lading alongside new contractual model clauses designed to facilitate carbon reduction It considers how the new clauses should be interpreted whether they will transform traditional shipping



contracts into more collaborative contracts and how they will interact with other clauses in the contract and with other contracts in the supply chain The contractual analysis is considered in context reflecting on enforcement issues such as Port State Control PSC the Poseidon Principles and climate change litigation The book also analyses the related topic of shipping contracts for carbon storage as a necessary means of meeting carbon reduction targets The book is intended to pave the way for understanding how core shipping contracts can work in this new context and the extent to which the new types of clauses will profoundly transform contracts It presents contributions by experienced and younger academics and practitioners from Asian European and Scandinavian legal systems

### **La valutazione delle aziende in crisi Mauro**

Bini,2025-06-26T00:00:00+02:00 La valutazione delle aziende in crisi richiede competenze specialistiche e un approccio metodologico diverso rispetto alla valutazione delle aziende in condizioni ordinarie Il volume offre un quadro sistematico per compiere le valutazioni di aziende in crisi in tre fasi distinte del percorso di gestione della crisi la diagnosi dello stato di crisi la valutazione delle soluzioni disponibili la gestione della riorganizzazione operativa e o della ristrutturazione finanziaria L errore pi frequente nella valutazione delle aziende in crisi un errore di impostazione Si valuta l azienda come se non fosse in crisi e poi si applicano correttivi o sconti in larga misura arbitrari Non si tratta di vere valutazioni ma di meri calcoli valutativi che non consentono di verificare se l azienda sia o meno risanabile e a quali condizioni Un altro errore di impostazione consiste nell assenza di una configurazione di valore di riferimento Conseguentemente non dato sapere cosa il valore stimato esprima valore di mercato valore di capitale economico valore di riorganizzazione e sulla base di quali assunti valore potenziale o valore in atto Una corretta valutazione presuppone invece l identificazione tanto dello stadio di crisi dell azienda e delle condizioni necessarie a riguadagnare la parit competitiva quanto della specifica configurazione di valore oggetto di stima in relazione allo scopo della valutazione Il termine crisi identifica un processo di distruzione di valore che evolve per stadi di progressivo declino e gravit e copre uno spettro di situazioni molto diverse fra loro dalla sottoperformance fino all insolvenza conclamata Il volume associa alla specifica fase di declino in cui si trova l azienda ed alla specifica configurazione di valore oggetto di stima le soluzioni valutative pi adeguate La crisi d azienda si accompagna ad una contrapposizione di interessi fra le diverse categorie di finanziatori e di stakeholder che trovano facile terreno di scontro proprio nella stima dei valori in gioco Per queste ragioni la valutazione dell azienda in crisi deve essere autorevole in quanto sostenuta da un approfondita analisi fondamentale Il volume descrive i modelli di analisi fondamentale pi efficaci per poter svolgere una valutazione informata in grado di guadagnare il consenso delle parti coinvolte e intende coprire un vuoto di letteratura non solo italiana proponendo un approccio sistematico alla valutazione dell azienda in crisi e ponendo un argine all abuso di valutazioni indisciplinate di regole pratiche e di sconti arbitrari

### **Shipping Finance Stephenson**

Harwood,2018-07-31 Now in its fourth edition and containing over 500 pages of fully revised and updated material Shipping Finance includes an analysis of ship mortgage terms and conditions and mortgagee rights across the main maritime

jurisdictions In addition Shipping Finance provides an extensive discussion of the procedure and documentation for registering ships on a country by country basis with detailed advice from local experts Chapters include shipping finance from a banker s perspective the financing of secondhand ships the financing of new buildings assignments of insurances and earnings guarantees indemnities charges debentures and other security relied upon by financiers the sale and purchase of secondhand ships the role of insurance in shipping Islamic finance Chinese leasing and restructuring Shipping Finance is an essential reference tool for anyone involved in shipping finance including bankers lawyers and shipowners **Ship Finance** Tony Suchy,1990 **Ship Finance** Doron Ofer,State University of New York Maritime College,1982 *Shipping Finance* Stephenson Harwood,2006 Suitable for bankers lawyers ship owners and those involved in ship finance this work covers topics such as financing secondhand ships financing new buildings the banker s perspective derivatives in shipping finance equity and debt issues the ship mortgage assignment of insurances and earnings and tax issues **Topics in Ship Finance** Prateek Kumar,State University of New York Maritime College,1991 [A Legal Guide to Ship Finance](#) Euromoney Publications Ltd,Sinclair Roche & Temperley,

## Unveiling the Magic of Words: A Review of "**Hsba Handbook On Ship Finance**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Hsba Handbook On Ship Finance**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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