Lesson 2-2 Guided Reading Activity

Review Questions

Directions: Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

A. Main Idea: Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

 What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?

2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?

3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

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B. Main Idea: Mixed economies usually share characteristics with all three economic systems—market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?

5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?

6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?

Name some other mixed-market economies.

8. Is the United States a purely market capitalist economy? Why or why not?

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C. Main Idea: Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

Guided Reading Activities Economics Answers

M Walker

Guided Reading Activities Economics Answers:

The book delves into Guided Reading Activities Economics Answers. Guided Reading Activities Economics Answers is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Guided Reading Activities Economics Answers, encompassing both the fundamentals and more intricate discussions.

- 1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Guided Reading Activities Economics Answers
 - Chapter 2: Essential Elements of Guided Reading Activities Economics Answers
 - Chapter 3: Guided Reading Activities Economics Answers in Everyday Life
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 - ∘ Chapter 5: Conclusion
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 This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly
 - recommended for anyone seeking to gain a comprehensive understanding of Guided Reading Activities Economics Answers.

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