

# ECONOMICS

**Maximum Marks: 80**

**Time Allowed: Three hours**

**Candidates are allowed additional 15 minutes for only reading the paper.**

**They must NOT start writing during this time.**

**Answer all questions in Section A, Section B and Section C.**

**Section A consists of objective / very short answer questions.**

**Section B consists of short answer questions.**

**Section C consists of long answer questions.**

**The intended marks for questions or parts of questions are given in brackets [ ].**

## SECTION A – 16 MARKS

### Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
  - (b) Total utility.
  - (c) Maximum utility.
  - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
  - (b) less than one.
  - (c) equal to zero.
  - (d) equal to infinity.

**This paper consists of 7 printed pages and one blank page.**

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**Turn over**

# Grade 11 Mid Year Economics Question Papers

**Yijin Wang**



## **Grade 11 Mid Year Economics Question Papers:**

## Unveiling the Energy of Verbal Art: An Psychological Sojourn through **Grade 11 Mid Year Economics Question Papers**

In some sort of inundated with displays and the cacophony of instant communication, the profound energy and psychological resonance of verbal artistry usually fade in to obscurity, eclipsed by the constant onslaught of sound and distractions. However, situated within the musical pages of **Grade 11 Mid Year Economics Question Papers**, a interesting perform of fictional splendor that pulses with fresh feelings, lies an unique trip waiting to be embarked upon. Written by a virtuoso wordsmith, that magical opus courses readers on a psychological odyssey, delicately revealing the latent potential and profound impact stuck within the elaborate web of language. Within the heart-wrenching expanse of the evocative analysis, we will embark upon an introspective exploration of the book is main subjects, dissect its charming writing design, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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