



BISHOPS
DIOCESAN COLLEGE

Grade 12 Economics Exam

September 2014

Paper 1 (Macroeconomics)

Time: 90 Minutes

Marks: 150

INSTRUCTIONS

- 1 Answer **FOUR** questions as follows:

SECTION A: COMPULSORY QUESTION (+/- 10 minutes)

SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS (+/- 45 minutes)

SECTION C: ONE QUESTION OUT OF TWO OPTIONS (+/- 35 minutes)

- 2 Write the number of the question next to each answer.

- 3 Number the answers according to the system used in this question paper.

- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.

- 5 Read each question carefully.

- 6 A neat and systematic presentation of facts is required.

- 7 Answer in full sentences.

- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.

- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).

- 10 Non – programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF 10 PAGES AND ONE ANSWER SHEET

Grade 1 Economics Question Paper 2014

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[Comparative Political and Economic Perspectives on the MENA Region](#) Erdoğdu, M. Mustafa,Christiansen, Bryan,2015-12-22 The region that includes the Middle East and Northern Africa MENA faces a diverse set of cultural political

and economic issues Exploring the countries that are considered to be a part of the MENA region as well as comparing this region to the rest of the developing and developed world provides essential insight into the current state of the region as well and its future outlook Comparative Political and Economic Perspectives on the MENA Region takes a critical approach to analyzing the socio economic development of the MENA Region and the role of politics and various social issues in this development Highlighting research based perspectives from global leaders on topics such as decentralization international affairs the Arab Spring foreign direct investment and education in the Middle East and Northern Africa this publication is designed for library reference section inclusion and meets the research needs of government officials professionals specializing in international business economists researchers and graduate level students in the areas of economics international politics African and Middle Eastern studies and regional development

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Routledge Handbook of Energy Economics Uğur Soytaş, Ramazan Sarı, 2019-09-23 Energy consumption and production have major influences on the economy environment and society but in return they are also influenced by how the economy is structured how the social institutions work and how the society deals with environmental degradation The need for integrated assessment of the relationship between energy economy environment and society is clear and this handbook offers an in depth review of all four pillars of the energy economy environment society nexus Bringing together contributions from all over the world this handbook includes sections devoted to each of the four pillars Moreover as the financialization of commodity markets has made risk analysis more complicated and intriguing the sections also cover energy commodity markets and their links to other financial and non financial markets In addition econometric modeling and the forecasting of

energy needs as well as energy prices and volatilities are also explored Each part emphasizes the multidisciplinary nature of the energy economics field and from this perspective chapters offer a review of models and methods used in the literature The Routledge Handbook of Energy Economics will be of great interest to all those studying and researching in the area of energy economics It offers guideline suggestions for policy makers as well as for future research *Handbook of the Economics of Education* Eric A. Hanushek, Stephen J. Machin, Ludger Woessmann, 2016-04-27 The volume of research into the economics of education has grown rapidly in recent years In this comprehensive new Handbook editors Eric Hanushek Stephen Machin and Ludger Woessmann assemble original contributions from leading researchers addressing contemporary advances in the field Each chapter illuminates major methodological and theoretical developments and directs the reader to productive new lines of research As a result these concise overviews of the existing literature offer an essential jumpstart for both students and researchers alike Demonstrates how new methodologies are yielding fresh perspectives in education economics Uses rich data to study issues of high contemporary policy relevance Explores innovations in higher education competition and the uses of technology **Making College Work** Harry J. Holzer, Sandy Baum, 2017-08-15 Practical solutions for improving higher education opportunities for disadvantaged students Too many disadvantaged college students in America do not complete their coursework or receive any college credential while others earn degrees or certificates with little labor market value Large numbers of these students also struggle to pay for college and some incur debts that they have difficulty repaying The authors provide a new review of the causes of these problems and offer promising policy solutions The circumstances affecting disadvantaged students stem both from issues on the individual side such as weak academic preparation and financial pressures and from institutional failures Low income students disproportionately attend schools that are underfunded and have weak performance incentives contributing to unsatisfactory outcomes for many students Some solutions including better financial aid or academic supports target individual students Other solutions such as stronger linkages between coursework and the labor market and more structured paths through the curriculum are aimed at institutional reforms All students and particularly those from disadvantaged backgrounds also need better and varied pathways both to college and directly to the job market beginning in high school We can improve college outcomes but must also acknowledge that we must make hard choices and face difficult tradeoffs in the process While no single policy is guaranteed to greatly improve college and career outcomes implementing a number of evidence based policies and programs together has the potential to improve these outcomes substantially **Handbook on the Economics and Management of Sustainable Oceans** Paulo A.L.D. Nunes, Lisa Emelia Svensson, Anil Markandya, 2017-02-24 The trans disciplinary thematic areas of oceans management and policy require stocktaking of the state of knowledge on ecosystem services being derived from coastal and marine areas Recently adopted Sustainable Development Goals SDGs especially Goals 14 and 15 explicitly focus on this This Handbook brings together a carefully chosen set of world class contributions from ecology economics and

other development science and attempts to provide policy relevant scientific information on ecosystem services from marine and coastal ecosystems nuances of economic valuation relevant legal and sociological response policies for effective management of marine areas for enhanced human well being The contributors focus on the possible nexus of science society and science policy with the objective of informing on decision makers of the governmental agencies business and industry and civil society in general with respect to sustainable management of Oceans

Facing Forward Sajitha Bashir,Marlaine Lockheed,Elizabeth Ninan,Jee-Peng Tan,2018-09-20 Facing Forward lays out a range of policy and implementation actions that are needed for countries in Sub Saharan Africa to meet the challenge of improving learning while expanding access and completion of basic education for all The book underscores the importance of aligning the education system to be relentlessly focused on learning outcomes and to ensuring that all children have access to good schools good learning materials and good teachers It is unique in characterizing countries according to the challenges they faced in the 1990s and the educational progress they have made over the past 25 years allowing countries in the region to learn from each other The authors review the global literature and add to it by their extensive new analyses of multiple datasets from more than three dozen countries in the region they integrate findings about what affects children s learning their access to schooling and progress through basic education The book draws lessons from the region and for the region about what works and what is needed to better implement what is known to have worked The book examines four areas to help countries better align their systems to improve learning 1 completing the unfinished agenda of reaching universal basic education with quality 2 ensuring effective management and support of teachers 3 targeting spending priorities and budget processes on improving quality and 4 closing the institutional capacity gap It concludes with an assessment of how future educational progress may be affected by projected fertility rates and economic growth

Youth and Inequality in Education Michael Heathfield,Dana Fusco,2015-07-30 The transition to adulthood for many is mediated by class culture and local global influences on identity This volume analyzes the global injustices that create inequities and restrict future opportunities for young people during this transitional time including poverty unemployment human rights race ethnicity and location It critically examines global instances of youth discrimination offering positive strategies and practices such as youth work that successfully remediate these injustices With international contributions from Aotearoa New Zealand Australia England Malaysia Peru Philippines Portugal Morocco Jordan and the U S this volume is particularly important to researchers and scholars in the fields of youth studies education and social work

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South African Schooling: The Enigma of Inequality Nic Spaull,Jonathan D. Jansen,2019-11-05 This volume brings together many of South Africa s leading scholars of education and covers the full range of South African schooling from financing and policy reform to in depth discussions of literacy numeracy teacher

development and curriculum change The book moves beyond a historical analysis and provides an inside view of the questions South African scholars are now grappling with Are there different and preferential equilibria we have not yet thought of or explored and if so what are they In practical terms how does one get to a more equitable distribution of teachers resources and learning outcomes While decidedly local these questions resonate throughout the developing world South Africa today is the most unequal country in the world The richest 10% of South Africans lay claim to 65% of national income and 90% of national wealth This is the largest 90 10 gap in the world and one that is reflected in the schooling system Two decades after apartheid it is still the case that the life chances of most South African children are determined not by their ability or the result of hard work and determination but instead by the colour of their skin the province of their birth and the wealth of their parents Looking back on almost three decades of democracy in South Africa it is this stubbornness of inequality and its patterns of persistence that demands explanation justification and analysis This is a landmark book on basic education in South Africa an essential volume for those interested in learning outcomes and their inequality in South Africa The various chapters present conceptually and empirically sophisticated analyses of learning outcomes across divisions of race class and place The book brings together the wealth of decades of research output from top quality researchers to explore what has improved what has not and why Prof Lant Pritchett Harvard University There is much wisdom in this collection from many of the best education analysts in South Africa No surprise that they conclude that without a large and sustained expansion in well trained teachers early childhood education and adequate school resources South Africa will continue to sacrifice its people s future to maintaining the privileges of the few Prof Martin Carnoy Stanford University Altogether one can derive from this very valuable volume if not an exact blueprint for the future then certainly at least a crucial and evidence based itinerary for the next few steps Dr Luis Crouch RTI

Contract Farming and the Development of Smallholder Agricultural Businesses Joseph A. Kuzilwa, Niels Fold, Arne Henningsen, Marianne Nylandsted Larsen, 2017-08-24 Contract farming has received renewed attention recently as developing economies try to grapple with how to transform the agricultural sector and its associated value chains This book examines different contract arrangements for selected crops applying both qualitative and quantitative approaches in order to examine how contract farming affects smallholders and value chain dynamics in Tanzania Major themes covered in the book include contract farming policy contract farming and value chain dynamics contract farming adoption decisions contract farming and income diversification The authors also discuss alternative aspects of contract farming such as trust conspiracy empowerment and corporate social responsibility The book presents original research from case studies conducted in Tanzania on sugarcane tobacco sunflower and cotton These crops have a history of trials and errors with contract farming involving smallholders Furthermore they are targeted in national strategies as some of the main crops for establishment and upgrading of agro industrial activities in Tanzania

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