
ECONOMICS

(Two hours)

Answer to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

Attempt all questions from this Section

Question 1

- (a) Land is heterogeneous in nature. Explain. [2]
- (b) What is meant by efficiency of labour? Give one reason for low efficiency of labour in India. [2]
- (c) Mention two important characteristics of Capital as a factor of production. [2]
- (d) State two qualities of a successful entrepreneur. [2]
- (e) Mention two factors which gave birth to the Consumer Movement. [2]

Question 2

- (a) What are inferior goods? Give an example. [2]
- (b) Mention two reasons behind the leftward shift of a supply curve. [2]
- (c) What is meant by Price Elasticity of Demand? When will the Demand Curve be parallel to X-axis? [2]
- (d) Draw:
 - (i) Unitary Elastic Supply curve
 - (ii) Perfectly Inelastic supply curve [2]
- (e) Define Food Adulteration. Name two health problems caused due to adulterated food. [2]

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Sebastian Brünink



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Table of Contents Grade1economic Paper Final Exam Questions

1. Understanding the eBook Grade1economic Paper Final Exam Questions
 - The Rise of Digital Reading Grade1economic Paper Final Exam Questions
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade1economic Paper Final Exam Questions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade1economic Paper Final Exam Questions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade1economic Paper Final Exam Questions
 - Personalized Recommendations

- Grade1economic Paper Final Exam Questions User Reviews and Ratings
- Grade1economic Paper Final Exam Questions and Bestseller Lists
- 5. Accessing Grade1economic Paper Final Exam Questions Free and Paid eBooks
 - Grade1economic Paper Final Exam Questions Public Domain eBooks
 - Grade1economic Paper Final Exam Questions eBook Subscription Services
 - Grade1economic Paper Final Exam Questions Budget-Friendly Options
- 6. Navigating Grade1economic Paper Final Exam Questions eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade1economic Paper Final Exam Questions Compatibility with Devices
 - Grade1economic Paper Final Exam Questions Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade1economic Paper Final Exam Questions
 - Highlighting and Note-Taking Grade1economic Paper Final Exam Questions
 - Interactive Elements Grade1economic Paper Final Exam Questions
- 8. Staying Engaged with Grade1economic Paper Final Exam Questions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade1economic Paper Final Exam Questions
- 9. Balancing eBooks and Physical Books Grade1economic Paper Final Exam Questions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade1economic Paper Final Exam Questions
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade1economic Paper Final Exam Questions
 - Setting Reading Goals Grade1economic Paper Final Exam Questions
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade1economic Paper Final Exam Questions
 - Fact-Checking eBook Content of Grade1economic Paper Final Exam Questions

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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