

GLO-BUS Chapter 1-5 Quizzes

| Questions and Correct

Answers | Latest Update

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A company's business model - Answer - sets forth how its strategy and operating approaches will create value for customers while at the same time generating ample revenues to cover costs and realize a profit

The two crucial elements of a company's business model are - Answer - its customer value proposition and its profit proposition or "profit formula"

Which of the following is not a frequently used strategic approach to setting a company apart from rivals, delivering superior value, achieving competitive advantage, and converting buyers into loyal customers? -

Answer - Striving to be more profitable than rivals and aiming for a competitive edge based on bigger profit margins

Which one of the following does not account for why a company's strategy evolves over time, as shown in Figure 1.2 and explained in the accompanying text discussion? - Answer - Managerial preferences for keeping the life-cycle of any given strategy short

Glo Bus Chapter Quiz Answers

SJ Ball



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Unveiling the Magic of Words: A Overview of "**Glo Bus Chapter Quiz Answers**"

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