

Read the cartoon below and answer the question that follows.



1.1.1 Explain a role assigned to the state in a free market of resources.

# GRADE 12

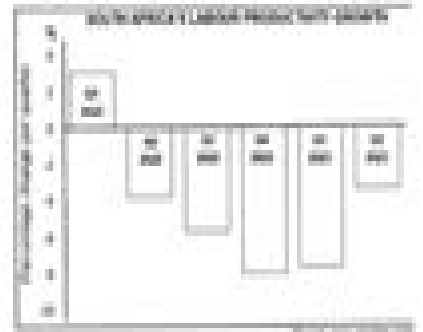
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# ECONOMICS P1

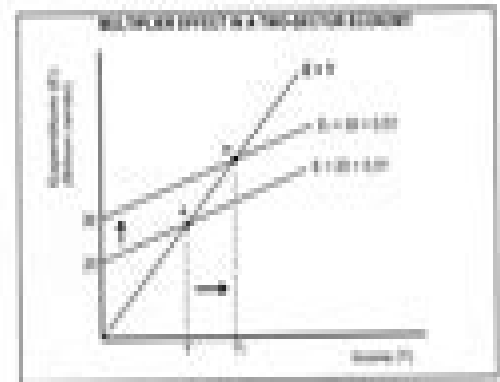
# NOVEMBER 2024

Study the graph below and answer the question that follows.



1.1.2 Explain the effect of the labour productivity growth on the economy.

1.1.3 Study the graph below and answer the question that follows.



1.1.4 Identify the role of the marginal propensity to consume (MPC) in the graph above.



# Memo For Economics 2014 November

**R Barnett**



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