

Sequence Paper 2 [157 marks]

1a.

[3 marks]

Markscheme

$$150000 \times 1.035^{20} \quad (M1)(A1) \\ = \$298468 \quad A1$$

Note: Only accept answers to the nearest dollar. Accept \$298469.

[3 marks]

1b.

[3 marks]

Markscheme

attempt to look for a pattern by considering 1 year, 2 years etc. (M1)

recognising a geometric series with first term P and common ratio 1.02 (M1)

EITHER

$$P + 1.02P + \dots + 1.02^{19}P \quad (= P(1 + 1.02 + \dots + 1.02^{19})) \quad A1$$

OR

explicitly identify $u_1 = P$, $r = 1.02$ and $n = 20$ (may be seen as S_{20}). A1

THEN

$$A_{20} = \frac{(1.02^{20} - 1)P}{(1.02 - 1)} \quad A0$$

[3 marks]

1c.

[3 marks]

Markscheme

$$24.297 \dots P = 298468 \quad (M1)(A1)$$

$$P = 12284 \quad A1$$

Note: Accept answers which round to 12284.

[3 marks]

M1 Juine 2013 May Markscheme

Padhraic Smyth

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name Padhraic Smyth.

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