

Common Size Income Statement 2025

Prepared by:
Rick Jones
Project Lead

Danny Rand
Financial Advisor

	Q2 2025	Q3 2025	Q4 2025
Revenue	100.00%	100.00%	100.00%
Cost of Revenue	72.85%	80.18%	55.55%
Gross Profit	27.15%	19.82%	44.45%
Operating Expenses			
Research and Development	6.20%	7.80%	5.90%
Sales and Administrative	24.10%	22.41%	20.55%
Total	30.30%	30.21%	26.45%
Operating Income	-3.15%	-10.39%	18.00%
Interest Expense	0.40%	0.39%	0.38%
Other income (expense)	1.05%	1.94%	1.75%
Income before taxes	-2.50%	-8.84%	19.37%
Provision for income taxes	5.95%	5.89%	4.13%
Net Income	3.45%	-2.95%	23.50%

K Swiss 20financial Report Critique

David Kirk



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