

MONOPOLY ACCOUNTING



EXPECTATIONS

1. Students will be able to practice journal entry theory in an active and enjoyable board game simulation.
2. Students will be able to journalize: post and total daily monopoly transactions, at a swift and accurate pace, while at the same time ensuring transactions are accurate and balanced.
3. Students will be able to produce a set of financial statements including trial balance sheets, a six-column worksheet, formal Balance Sheet and a formal Net Income/Loss statement from their financial records.
4. Students will develop an individual confidence for journalizing transactions in an enjoyable and co-operative game setting.
5. Students will utilize accounting computer software to prepare financial statements

Due Date & Ultimate deadline: TBA

FINAL PROJECT EVALUATION

After 4 days of practice game play, students will play a "real" round where they will be evaluated. Students use completed financial records to formulate a final summative report evaluation. Included in this summative report evaluation will be:

1. Journals
2. Ledgers
3. Trial Balance
4. Daily Cash Count Sheet
5. Investment Portfolio Sheet
6. Six-column Worksheet
7. 1 Formal Income Statement
8. 1 Formal Balance Sheet - Business Owner: Your Name, Monopoly Accounting
9. Professionally themed Title Page

Instruction Manual For Monopoly

Wenbin Ji



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