



# NAME OF THE SOLE TRADER BUSINESS

## STATEMENT OF FINANCIAL POSITION AT (DATE)

	\$	\$	\$
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
OPENING EQUITY		85 000	
PROFIT FOR THE YEAR		50 000	
DRAWINGS		<u>(15 000)</u>	
TOTAL EQUITY			120 000
			
<b>NON-CURRENT LIABILITIES</b>			
BANK LOAN			10 000
<b>CURRENT LIABILITIES</b>			
TRADE PAYABLES		65 000	
OTHER PAYABLES		4 000	
BANK OVERDRAFT		<u>1 000</u>	
			70 000
<b>TOTAL EQUITY AND LIABILITIES</b>			<u>200 000</u>
			

TOTAL  
EQUITY

TOTAL  
CURRENT  
LIABILITIES

# Igcse Edexcel Jan 15 Accounting Question

**RC Schank**



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