

1. The following information is taken from the financial statements of ABC Company for the year ended December 31, 2018:

	2018	2017
Assets		
Current Assets		
Cash	100,000	120,000
Accounts Receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid Expenses	50,000	60,000
Fixed Assets		
Property, Plant, and Equipment	300,000	280,000
Accumulated Depreciation	(100,000)	(90,000)
Liabilities and Equity		
Current Liabilities		
Accounts Payable	120,000	110,000
Short-Term Debt	80,000	70,000
Long-Term Debt	200,000	190,000
Equity		
Common Stock	100,000	100,000
Retained Earnings	150,000	140,000

	2018	2017
Income Statement		
Revenue	500,000	480,000
Cost of Goods Sold	(200,000)	(180,000)
Gross Profit	300,000	300,000
Operating Expenses		
Salaries and Wages	100,000	90,000
Utilities	20,000	18,000
Depreciation	10,000	10,000
Advertising	15,000	15,000
Interest	10,000	10,000
Income Tax	15,000	15,000
Operating Income	150,000	150,000
Other Income	10,000	10,000
Net Income	160,000	160,000
Balance Sheet		
Assets		
Current Assets		
Cash	100,000	120,000
Accounts Receivable	200,000	180,000
Inventory	150,000	140,000
Prepaid Expenses	50,000	60,000
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Equity		
Common Stock	100,000	100,000
Retained Earnings	150,000	140,000

# Hp Officejet J4550 Owners Manual

**Hewlett-Packard Ltd**



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