

13	If an economy plans to increase its income by ₹ 2,000 crore and the Marginal Propensity to Consume is 75%. Estimate the increase in investment required to achieve the targeted increase in income.	4																				
14	As per the following news published in The Economic Times on 26 th December, 2021: 'Reserve Bank of India has sold government securities worth ₹ 8,710 crore in the secondary market, over the last four weeks, to drain out excessive liquidity'. Identify the likely cause and the consequences behind, this type of action plan of the Reserve Bank.	4																				
15	Read the following text carefully, discuss briefly the relevant function of the Central Bank, indicated : Recently, Reserve Bank of India (RBI) conducted a statutory inspection for supervisory evaluation against a Commercial Bank. The commercial bank was imposed with stringent penalties, owing to deficiencies in regulatory compliances. As per the Central Bank, the inspection revealed non-compliances vis-à-vis different directions issued by RBI, on the following fronts: i. ATM Card frauds ii. Ensuring integrity and quality of data iii. Loans to small borrowers (adapted/moderated -livemint.com)	4																				
	OR 'Reserve Ratio and Credit Creation are inversely related.' Do you agree with the given statement? Justify your answer with a suitable numerical example.	4																				
16	a) Define Gross Domestic Product (GDP) deflator and discuss its importance. b) State and discuss any two precautions to be considered while estimating national income by Expenditure Method.	3 3																				
17	a) Compare the trends depicted in the figures given below: Figure 1: Trends in Fiscal deficit and primary deficit <table><tr><th>Category</th><th>Apr-Nov 2019</th><th>Apr-Nov 2020</th><th>Apr-Nov 2021</th></tr><tr><td>Fiscal Deficit</td><td>8.1</td><td>10.8</td><td>7.8</td></tr><tr><td>Primary Deficit</td><td>4.7</td><td>6.9</td><td>2.4</td></tr></table> Source: CGA Monthly Accounts Figure 2: Fiscal deficit as a per cent of Budget estimate <table><tr><th>Category</th><th>Apr-Nov 2019</th><th>Apr-Nov 2020</th><th>Apr-Nov 2021</th></tr><tr><td>Fiscal deficit as a per cent of Budget estimate</td><td>114.8</td><td>125.1</td><td>46.2</td></tr></table>	Category	Apr-Nov 2019	Apr-Nov 2020	Apr-Nov 2021	Fiscal Deficit	8.1	10.8	7.8	Primary Deficit	4.7	6.9	2.4	Category	Apr-Nov 2019	Apr-Nov 2020	Apr-Nov 2021	Fiscal deficit as a per cent of Budget estimate	114.8	125.1	46.2	3
Category	Apr-Nov 2019	Apr-Nov 2020	Apr-Nov 2021																			
Fiscal Deficit	8.1	10.8	7.8																			
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Category	Apr-Nov 2019	Apr-Nov 2020	Apr-Nov 2021																			
Fiscal deficit as a per cent of Budget estimate	114.8	125.1	46.2																			
	b) Elaborate the objective of 'allocation of resources' in the Government budget.	3																				
	OR a) Distinguish between revenue receipts and capital receipts of the government, with suitable examples.	3																				
	b) Distinguish between direct and indirect taxes, with suitable examples.	3																				

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Lauren Gardner



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Table of Contents Exam Paper For Economics On November 23

1. Understanding the eBook Exam Paper For Economics On November 23
 - The Rise of Digital Reading Exam Paper For Economics On November 23
 - Advantages of eBooks Over Traditional Books
2. Identifying Exam Paper For Economics On November 23
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Exam Paper For Economics On November 23
 - User-Friendly Interface
4. Exploring eBook Recommendations from Exam Paper For Economics On November 23
 - Personalized Recommendations
 - Exam Paper For Economics On November 23 User Reviews and Ratings
 - Exam Paper For Economics On November 23 and Bestseller Lists
5. Accessing Exam Paper For Economics On November 23 Free and Paid eBooks
 - Exam Paper For Economics On November 23 Public Domain eBooks
 - Exam Paper For Economics On November 23 eBook Subscription Services
 - Exam Paper For Economics On November 23 Budget-Friendly Options

6. Navigating Exam Paper For Economics On November 23 eBook Formats
 - ePub, PDF, MOBI, and More
 - Exam Paper For Economics On November 23 Compatibility with Devices
 - Exam Paper For Economics On November 23 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Exam Paper For Economics On November 23
 - Highlighting and Note-Taking Exam Paper For Economics On November 23
 - Interactive Elements Exam Paper For Economics On November 23
8. Staying Engaged with Exam Paper For Economics On November 23
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Exam Paper For Economics On November 23
9. Balancing eBooks and Physical Books Exam Paper For Economics On November 23
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Exam Paper For Economics On November 23
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Exam Paper For Economics On November 23
 - Setting Reading Goals Exam Paper For Economics On November 23
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Exam Paper For Economics On November 23
 - Fact-Checking eBook Content of Exam Paper For Economics On November 23
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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