

ECONOMICS GRADE 11

NB! We are not going to do Economic issues of the day: Poverty p 223-246. This unit has been removed. We are going on with the next unit Money and Banking which starts on p246

Week: 3 August – 7 August:

Module 3: Money and Banking: Money: • Functions of money p247-249 • Modern money p249 • Money associated instruments p249-250 • The monetary system p251-252 • The value of money p252—253 • Stabilising the value of money p 254-255 • Activity 7 p 255 Banking: • Principles of credit creation p256 • Interest rates p257-259 Micro lending activities p 259: • MFRC p 260 • Micro lenders' services p260 Central Banking: • Functions p 261-262 NB! Possible long question • Monetary policy p 262 Bank failures and consequences: • Reasons p 263 • Consequences p264 Unit assessment no 3, 5 & 6 b, d, g, h, l, m, n, o p265-268	Summarise in workbook Answer activity 7 Answer unit assessment
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