

## JAFFNA HINDU COLLEGE

#### First Term Exam - 2023

Grade - 10 Business and Accounting Studies Time: - 3 Hours

Name/Index No: .....

#### Part - I

- Answer all the questions.
- Underline the Suitable answer.
  - 01) What is the basis of exchanging goods and services?
    - 1. Direct production 2. Indirect production 3. Surplus production 4. Barter system.
  - 02) The most appropriate definition for Business.
    - Trade and other services.
    - The rapid growth of business.
    - Business integrated with information technology.
    - Any Economic activity which satisfies human needs and wants.
  - 03) The main reason that made the world as a universal village is,
    - 1. Rapid growth of human needs and want.
    - 2. Increasing population.
    - The growth of online Trading.
    - 4. Rapid development in information and communication technology.
  - 04) It is not a feature of services.
    - Being able to store.
    - Being invisible.
    - Variation of quality according to supplier.
    - 4. Getting dis charged after one is used.
  - - Business

2. Internal

3. External

- 4. Global.
- 06) The answer that includes only the factors of external environment,
  - 1. Owner, Manager, Employee.
  - 2. Owners, Manager, Consumer.
  - 3. Supplier, Customer, Future, Investor.
  - 4. Employee, Customer, Consumer.

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