

Section 3 Assessment

1. The required reserve ratio is the ratio of
 - (a) deposits to reserves required of banks by the Federal Reserve.
 - (b) accounts to customers required of banks by the Federal Reserve.
 - (c) reserves to deposits required of banks by the Federal Reserve.
 - (d) paper currency to coins required of banks by the Federal Reserve.
2. All of the following will increase the money supply except
 - (a) increasing the required reserve ratio
 - (b) bond purchases by the Fed
 - (c) reducing the required reserve ratio
 - (d) reducing the discount rate

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