

48. Theory of Industrial Location is associated with the names of

- I. Losch
- II. Weber
- III. Christaller
- IV. Lerner

**Codes :**

- (A) I & II
- (B) I only
- (C) I, II and III
- (D) I, II, III and IV

49. The Committees related to industrial licensing policy are

- I. Arjun Sengupta Committee
- II. D.G. Karve Committee
- III. Subimal Dutt Committee
- IV. R.K. Hazari Committee

**Codes :**

- (A) I and II
- (B) II and III
- (C) III and IV
- (D) I, II and III

50. Which Industrial Policy Resolution gave the public sector a strategic role in the Indian Economy ?

- |          |          |
|----------|----------|
| (A) 1948 | (B) 1956 |
| (C) 1977 | (D) 1980 |

51. Average industrial growth rate during Tenth Plan period was

- |           |           |
|-----------|-----------|
| (A) 5.3%  | (B) 8.8%  |
| (C) 10.2% | (D) 15.3% |

52. Suggest the correct choices about the nature of the Environmental Economics :

- I. Nature of Market failure is similar to public goods under public finance.
- II. Willingness to pay can be negative.
- III. It deals for items which are not used.
- IV. It deals for items which are used.

**Codes :**

- (A) I, II, III & IV
- (B) I, II & III
- (C) II, III & IV
- (D) II & IV

53. Which of the following methods would be used for estimation of price change of a house due to either pollution or good environment like existence of park and scenic beauty ?

- (A) Hedonic Method
- (B) Contingent Valuation Method
- (C) Externality Effects
- (D) All of the above

54. In a life table which of the following does not fit ?

- (A) There are eight columns in a life table.
- (B) It tells the age-specific mortality rate.
- (C) Age-specific birth rate can be derived from a life table.
- (D) Age-specific life expectancy can be estimated

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