JOURNAL

Date	Account	Debit	Credit
Aug. 5	Cash Sales Revenue To record cash sale	800	800
Aug. 5	Cost of Goods Sold Merchandise Inventory: Lobster To record cost of sale	480	480
Aug. 10	Accounts Receivable Sales Revenue To record credit sale, 30 × \$25	750	750
Aug. 10	Cost of Goods Sold Merchandise Inventory: Shrimp To record cost of sale; 30 × \$18.50	555	555
Aug. 19	Accounts Receivable Credit Card Expense Sales Revenue To record credit card sale, 4% fee, 1200 × 4%	1,152 48	1,200
Aug. 19	Cost of Goods Sold Merchandise Inventory: Fish To record cost of sale	865	865

How To Record Revenue In A Journal Entry

Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso

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and therefore provide substantial feedback Accounting Paul D. Kimmel, Jerry J. Weygandt, Jill E. Mitchell, 2021-12-02 Accounting Tools for Business Decision Making by Paul Kimmel Jerry Weygandt and Jill Mitchell provides a practical introduction to financial and managerial accounting with a focus on how to use accounting information to make business decisions Through significant course updates the 8th Edition presents an active hands on approach to spark efficient and effective learning and develops the necessary skills to inspire and prepare students to be the accounting and business professionals of tomorrow To ensure maximum understanding students work through integrated assessment at different levels of difficulty right at the point of learning The course's varied assessment also presents homework and assessment within real world contexts to help students understand the why and the how of accounting information and business application Throughout the course students also work through various hands on activities including Cookie Creations Cases Expand Your Critical Thinking Questions Excel Templates and Analytics in Action problems all within the accounting context These applications all map to chapter material making it easier for instructors to determine where and how to incorporate key skill development in their syllabus With Kimmel Accounting students will understand the foundations of introductory accounting and develop the necessary tools for business decision making no matter what path they take Wiley CPA Exam Review 2011, Financial Accounting and Reporting Patrick R. Delaney, O. Ray Whittington, 2010-10-05 Fully updated for the Financial Accounting Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2020 The new eighth 2011 test format Cover edition of Financial Accounting Tools for Decision Making Canadian Edition by Kimmel Weygandt Kieso Trenholm Irvine and Burnley continues to provide the best tools for both instructors and students to succeed in their introductory financial accounting class It helps students understand the purpose and use of financial accounting whether they plan to become accountants or whether they simply need it for their personal life or career The book s unique balanced procedural and conceptual user oriented approach proven pedagogy and breadth of problem material has made Financial Accounting the most popular introductory text in Canada This hands on text paired with a powerful online teaching and learning environment offers students a practical set of tools for use in making business decisions based on financial information

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