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REPUBLIC OF SOUTH AFRICA

ECONOMICS PAPER 1

**NATIONAL
SENIOR CERTIFICATE**

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GRADE 12

FINAL REVISION



- 1. The graph shows the relationship between price and quantity.
- 2. The vertical axis represents price and the horizontal axis represents quantity.
- 3. The upward-sloping line represents the supply curve and the downward-sloping line represents the demand curve.
- 4. The intersection of the two curves is the equilibrium point.
- 5. The area above the equilibrium price and below the demand curve is consumer surplus.
- 6. The area below the equilibrium price and above the supply curve is producer surplus.
- 7. The total area under the demand curve and above the supply curve is the total surplus.

Grade 1final Exam Economics Paper

Peipei Pang



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OCR GCSE (9-1) Economics Clive Riches, Christopher Bancroft, Jan Miles-Kingston, 2017-06-26 Exam Board OCR Level GCSE Subject Economics First Teaching September 2017 First Exam June 2019 Build students knowledge of economics and understanding of its impact beyond the classroom with this new textbook produced by the leading Economics publisher and OCR s publishing partner Develop knowledge with clear explanations in every chapter end of chapter summaries and key terms highlighted for on going revision Understand economics in context with up to date examples of economic challenges on a local national and global level Extend your learning and develop critical skills with engaging stretch and challenge tasks Prepare for exams with plenty of practice questions and activities that improve your critical thinking skills **Intermediate Microeconomics** Steve Erfle, 2017-09-14 The overarching premise of this text is that microeconomics is most effectively learned in an active learning interactive environment Students have access to more than 200 Interactive Excel Figures in the online text that allow them to move the graphs using sliders and click boxes This interactivity helps students understand how graphic elements relate to one another These files do not require knowledge of Excel More figures than are typical and many of the figures involve multiple scenarios of the same basic graph Often the text employs interactive questions that require interpreting these scenarios questions posed are answered at the bottom of the page Despite the geometric orientation this text is not light on algebraic analysis The geometry is backed up by the relevant algebra More than 500 equations are numbered for easy reference both within and across chapters And just like the geometry the algebra is essentially error free because it was used to create the graphs The geometric orientation is perfect for the non calculus enhanced classroom but the text can be readily used in a calculus based class because a calculus treatment of the material is provided in appendices and endnotes and calculus based problems are included in the Intermediate Microeconomics An Interactive Approach Workbook **Research in the History of Economic Thought and Methodology** Marianne Johnson, 2012-08-03 Includes archival documents and essays exploring the inter relationship between the government and the economy This title examines the one sided controversy generated by Rose Wilder Lane and V Orval Watts against a new generation of Keynes influenced textbooks which focused on governmental policy and the scope of government activity *Experimental Methods* Daniel Friedman, Shyam Sunder, 1994-01-28 Experimental economics is a rapidly growing field of inquiry and there currently exist several textbooks and surveys describing the results of laboratory experiments in economics This primer however is the first hands on guide to the physical aspects of actually conducting experiments in economics It tells researchers teachers and students in economics how to deal with human subjects how to design meaningful laboratory environments how to design experiments how to conduct experiments and how to analyse and report the data It also deals with methodological issues It can be used to structure an undergraduate or graduate course in experimental economics Resources in Education , 1998 **Public Economics III** Edward Tower, Jurgen Brauer, 1995 **Public Economics III** , 1995 Research in Education

,1969 Announcement of Courses for ... College of the City of New York (1926-1961). City College,1922 Papers and
Proceedings of the Annual Meeting American Economic Association,2006

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