(a) Exports are Irish goods and services sold to other countries.

(3)

(b)

| Invisible import |   |
|------------------|---|
| Visible import   |   |
| Invisible export |   |
| Visible export   | · |

030

#### Question 2



#### Question 3

Positive: revenue generated from taxation.

Negative: puts pressure on the rental market as fewer long-term properties to rent. May worsen homelessness situation.

(6)

### Question 4

- (a) The opportunity cost of the Minister's decision was the pensioner travel allowance that she could not fund.
- (b) The financial cost of the Minister's decision was 6 million.
- (c) One social benefit of the Minister's decision is that it will be easier for fathers to spend time with their new babies. This is also good for mothers as they will have support at home and it will be more manageable for them to return to work and leave the child in the care of the father if they prefer. The Minister's decision is a good move for equality. (6)

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**L** Cohen

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