Financial Management Chapter 4 Quiz

Question 1

If a company seeks to maximize firm value, it should never grow at a rate above its sustainable growth rate.

tinue:

false

Question 2

The only way a company can grow at a rate above its current sustainable growth rate is by increasing leverage.

bruse.

false

Question 3

Which one of the following policies most directly affects the projection of the retained earnings balance to be used on a pro forma statement?

None of the options are correct.

capital structure policy capacity utilization policy dividend policy capital budgeting policy net working capital policy

Question 4

Hayesville Corporation had net income of \$5 million this year on net sales of \$125 million per year. At the beginning of this year, its debt-to-equity ratio was 1.5 and it held \$75 million in total liabilities. It paid out \$2 million in dividends for the year. What is Hayesville Corporation's sustainable growth rate?

5.9%

426

3% 6%

 $ROE_{loop} \times Retention \ ratio = (5/50) \times 0.6 = 6\%$

 $ROE_{loc} \times Retention \ ratio = (5/50) \times 0.6 = 6\%$

Question 5

Foundations Of Financial Management Chapter 4 Answers

Eugene F. Brigham, Brigham University

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FUNDAMENTALS OF FINANCIAL MANAGEMENT, Second Edition BANERJEE, BHABATOSH, 2015-05-01 Financial Management is so crucial for any organization public or private sector as profit maximization and increasing the shareholder value depend to a large measure on efficient and effective financial management of the company or firm With this end in view Professor Bhabatosh Banerjee drawing from his expertise and his rich and long years of experience gives a masterly analysis of the fundamental principles of financial management along with their applications While retaining the distinguishing features of the previous edition the book is now a much more comprehensive one on Financial Management Significant changes have been incorporated into the chapters relating to cost of capital analysis of leverages capital structure theories and planning capital budgeting decision working capital management changes in financial position accounting ratios and financial statement analysis mergers and acquisitions and corporate governance for further value addition of the book The book is logically organized into five parts Part I Basic Concepts Part II Financial and Dividend Decisions Part III Investing in Long term and Short term Assets Part IV Performance Analysis and Measurement Part V Contemporary Topics to enable the students to understand the concepts with suitable cases chronologically and more effortlessly This book is primarily intended as a text for the students of commerce and management courses It will also be highly useful for those appearing in CA and ICWAI examinations In addition the text will benefit practising finance and accounting professionals corporate managers and participants in management development programs KEY FEATURES Includes numerous illustrations worked out problems and exercises covering recent questions in university and professional examinations Gives corporate practices in professional management wherever found necessary This will enable the students to acquaint themselves with real life situations Provides Case Studies in a few complex chapters to enhance the analytical and presentation skills of the students in a classroom setting Fundamentals of Financial Management Patel Bhavesh, The subject of financial management is gaining importance in the context of today s business environment This book attempts to provide a clear understanding of the fundamentals of the subject including the concepts theories models tools and techniques and their applications Its focus on logical discussion where it is needed for contextual understanding of the topic makes the book different from others Fundamentals of Financial Management is a useful resource for undergraduate students of management and commerce as well as for practising managers Key Features Logical progression of text from fundamentals and concepts to theories techniques and their applications Discussion of various tools and their applications in decision making in the context of the situation Explanation of various functions of Excel spreadsheet for different applications Pedagogical elements to help in better learning objective questions worked out examples as well as unsolved problems

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