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community of states over the last twenty five years China is not a major force yet but its voice is gaining influence Simultaneously its development on domestic regional and international levels is a huge uncertainty which inheres both potential and risk and is likely best described by the title of Johnny Erling s book China der grosse Sprung ins Ungewisse China the Great Leap into the Unknown Thereby the attempts to understand the relevant processes and related prospects often appear to be an endless puzzle which allows for further insight with every piece that can be added while a certain dimension of mystery remains as China develops further Today China s development is challenged considerably by a number of factors in the fields of the society policy economy and environment Finding a viable solution to these challenges and sustaining development is a concern of great priority to the Chinese government A decisive question with this in mind is how the financial system could be enhanced to a level at which it would be an effective catalyst for development

Debt Capital Markets Vincenzo Bavoso,2024-11-11 Debt capital markets have been at the heart of regulatory and policy debates since the global financial crisis of 2008 In this work Vincenzo Bavoso explores the role financial markets and products have in fuelling episodes of crises and financial instability Focussing on the law and regulation but also drawing on current economics and finance scholarship Debt Capital Markets examines both the pre 2008 regulatory environment and the framework that has emerged from post crisis regulatory corrections since Charting the evolution of debt capital markets and the transformation and liberalisation of the financial markets throughout the 1980s and 1990s the book outlines how debt capital markets from bonds to more sophisticated forms of securitised credit have become engines of private debt creation excessive levels of leverage and inevitably financial instability It covers all the main channels of debt intermediation in capital markets bonds commercial paper covered bonds securitisation collateralised debt obligations collateralised loan obligations and explains relevant synergies with adjacent markets and products such as credit derivatives repurchase agreements or FinTech lending Bavoso argues that the regulatory response after the 2008 global financial crisis has been insufficient so that debt capital markets remain the main locus of financial instability today His book provides a complex analysis of financial markets that accounts for theoretical practical and regulatory aspects It provides a multifaceted and contextual appraisal of the role of debt capital markets together with the legal and regulatory challenges posed by their development

Finance and Financial Markets Keith Pilbeam,2018-03-25 This popular textbook offers a broad and accessible introduction to the building blocks of modern finance financial markets institutions and instruments Focussing on the core elements of the subject the author blends theory with real life data cases and numerical worked examples linking the material to practice at just the right level of technical complexity This new edition has updated data and cases throughout ensuring that it is as up to date as possible in this fast moving area More assessment and self test resources have been added to the book to help support students and lecturers It is ideally suited to students at all levels who take economics business and finance courses as well as for those who want to understand the workings of the modern financial world New to this Edition New case studies

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