

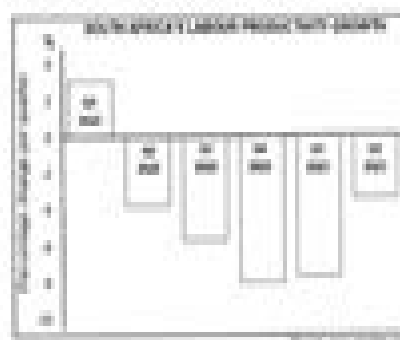
Study the cartoon below and answer the questions that follow.



Q.1. Identify a factor mentioned in the cartoon as a key driver of inflation.

ANSWER: Demand-pull inflation.

Study the graph below and answer the questions that follow.



Q.2. Identify the year when the price level increased by 10%.

ANSWER: 2018, 2020, 2021, 2022, 2023.

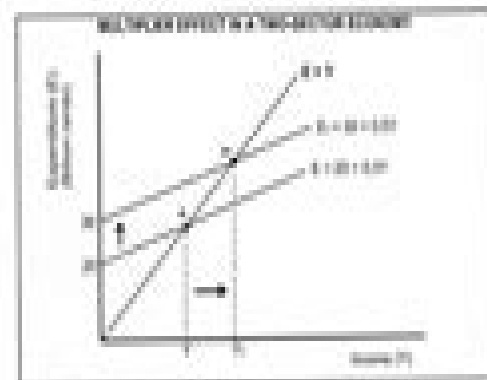
GRADE 12

MEMO

ECONOMICS P1

NOVEMBER 2024

Q.3. Study the graph below and answer the questions that follow.



Q.4. Identify the value of the marginal propensity to consume (MPC) in the graph above.

ANSWER: 0.8

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K Payea



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Essays For Grade 1final Exam November Economics Book Review: Unveiling the Power of Words

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