Judgment in Managerial Decision Making

Max H. Bazerman & Don A. Moore



<u>Judgment In Managerial Decision Making 7th Edition</u>

Michael J. Mauboussin

Judgment In Managerial Decision Making 7th Edition:

Judgment in Managerial Decision Making Max H. Bazerman, Don A. Moore, 2009 Decision making plays a crucial role in managerial life But too often our decisions are clouded by personal biases and uncertainty This book shows readers how to identify their own biases in order to make better decisions Judgment and Decision Making at Work Scott Highhouse, Reeshad S. Dalal, Eduardo Salas, 2013-09-05 Employees are constantly making decisions and judgments that have the potential to affect themselves their families their work organizations and on some occasion even the broader societies in which they live A few examples include deciding which job applicant to hire setting a production goal judging one s level of job satisfaction deciding to steal from the cash register agreeing to help organize the company's holiday party forecasting corporate tax rates two years later deciding to report a coworker for sexual harassment and predicting the level of risk inherent in a new business venture In other words a great many topics of interest to organizational researchers ultimately reduce to decisions made by employees Yet numerous entreaties notwithstanding industrial and organizational psychologists typically have not incorporated a judgment and decision making perspective in their research. The current book begins to remedy the situation by facilitating cross pollination between the disciplines of organizational psychology and decision making The book describes both laboratory and more naturalistic field research on judgment and decision making and applies it to core topics of interest to industrial and organizational psychologists performance appraisal employee selection individual differences goals leadership teams and stress among others. The book also suggests ways in which industrial and organizational psychology research can benefit the discipline of judgment and decision making The authors of the chapters in this book conduct research at the intersection of organizational psychology and decision making and consequently are uniquely positioned to bridging the divide between the two disciplines Visuals Matter! Mario Arlt, Joana Geraldi, 2015-10-01 In Visuals Matter the result of a two year research project funded by the Project Management Institute and University College London authors Joana Geraldi and Mario Arlt explore the impact of visuals on cognition and communication in project portfolio decisions Their goal is to increase project practitioners and scholars awareness about how important visuals can be and to provide guidance on how visuals can be used and designed to enhance business The Oxford Handbook of Business and the Natural Environment Pratima Bansal, Andrew J. Hoffman, 2012 This Handbook discusses the main issues research and theory on business and the natural environment and how they impact on different business functions and disciplines The Practitioner's Guide to Governance as Leadership Cathy A. Trower, 2012-11-12 THE PRACTITIONER S GUIDE TO GOVERNANCE AS LEADERSHIP The Practitioner's Guide to Governance as Leadership offers a resource that shows how to achieve excellence and peak performance in the boardroom by putting into practice the groundbreaking model that was introduced in the book Governance as Leadership This proven model of effective governance explores how to attain proficiency in three governance modes or mindsets fiduciary strategic

and generative Throughout the book author Cathy Trower offers an understanding of the Governance as Leadership model through a wealth of illustrative examples of high performing nonprofit boards She explores the challenges of implementing governance as leadership and suggests ideas for getting started and overcoming barriers to progress In addition Trower provides practical guidance for optimizing the practices that will improve organizational performance including flow high skill and high purpose discernment deliberation divergent thinking insight meaningfulness consequence to the organization and integrity In short the book is a combination of sophisticated thinking instructive vignettes illustrative documents and practical recommendations. The book includes concrete strategies that can help improve critical thinking in the boardroom a board s overall performance as a team as well as information for creating a strong governance culture and understanding what is required of an effective CEO and a chairperson To determine a board s fitness and help the members move forward the book contains three types of assessments board members evaluate each other individual board member assessments and an overall team assessment This practitioner's quide is written for nonprofit board members chief executives senior staff members and anyone who wants to reflect on governance discern how to govern better and achieve higher performance in Behavioral Business Ethics David De Cremer, Ann E. Tenbrunsel, 2012-03-12 This book takes a look at how the process and why individuals display unethical behavior It emphasizes the actual behavior of individuals rather than the specific business practices It draws from work on psychology which is the scientific study of human behavior and thought processes As Max Bazerman said efforts to improve ethical decision making are better aimed at understanding our psychological tendencies Introduction to Management Sarah Birrell Ivory, Emma Macdonald, 2024 Written by experts inspired by practitioners focused on challenges Introduction to Management is an authentic introduction to management in an ever changing world Introduction to Management is a uniquely accessible and engaging companion to managing in the real world Placing issues of digital environmental and social disruption at center stage it guides students through the varied and complex reality of management with ease encouraging them to develop their own critical view of this dynamic area Key features Each chapter is authored by an expert who is an active researcher in their field providing insights into the disruptions and challenges faced by managers today from those on the forefront of current thinking The running case study integrated throughout the text helps students bridge the gap between theory and real life with thinking questions prompting them to put theory into practice Practitioner videos embedded in every chapter of the e Book offer an engaging and unique insight into the applications of theory in the workplace Opening case studies in each chapter focus on organizations spanning the public private and non profit sectors demonstrating the relevance of management theory both within and beyond traditional business settings A diverse and international range of real world examples woven throughout the text offers a holistic view of management as a global phenomenon Digital formats and resources Introduction to Management is available for students and institutions to purchase in a variety of formats and is supported by extensive online resources The e Book

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Leadership Management and Social Environmental Issues PLUS Appendix of Chronology of Management Theory PLUS Appendix of Central Management Insights Behavioral Strategy in Perspective Mie Augier, Christina Fang, Violina Rindova, 2018-09-21 Behavioral strategy has evolved as a field the last decades both intellectually and institutionally This volume examines the relatively new field of behavioral strategy and its contribution to strategic management with papers reflecting the past and present of behavioral strategy as a field as well as possible avenues for future developments Oxford Handbook of Corporate Law and Governance Jeffrey N. Gordon, Wolf-Georg Ringe, 2018-04-26 Corporate law and corporate governance have been at the forefront of regulatory activities across the world for several decades now and are subject to increasing public attention following the Global Financial Crisis of 2008 The Oxford Handbook of Corporate Law and Governance provides the global framework necessary to understand the aims and methods of legal research in this field Written by leading scholars from around the world the Handbook contains a rich variety of chapters that provide a comparative and functional overview of corporate governance It opens with the central theoretical approaches and methodologies in corporate law scholarship in Part I before examining core substantive topics in corporate law including shareholder rights takeovers and restructuring and minority rights in Part II Part III focuses on new challenges in the field including conflicts between Western and Asian corporate governance environments the rise of foreign ownership and emerging markets Enforcement issues are covered in Part IV and Part V takes a broader approach examining those areas of law and finance that are interwoven with corporate governance including insolvency taxation and securities law as well as financial regulation The Handbook is a comprehensive interdisciplinary resource placing corporate law and governance in its wider context and is essential reading for scholars practitioners and policymakers in the field Oualitative Research in Social Work Anne E. Fortune, William J. Reid, Robert Miller, 2013-06-11 In this volume progressive experts survey recent trends in qualitative study which relies on small sample groups and interview data to better represent the context and complexity of social work practice Chapters address different approaches to qualitative inquiry applications to essential areas of research and practice integration of qualitative and quantitative methods and epistemological issues This second edition brings even greater depth and relevance to social work qualitative research including new material that tackles traditional research concerns such as data quality ethics and epistemological stances and updated techniques in data collection and analysis To increase the usefulness for students and researchers the editors have reorganized the text to present basic principles first and then their applications and they have increased their focus on ethics values and theory New and revised illustrative studies highlight more than ever the connection between effective research and improved social functioning among individuals and groups The collection continues to feature scholars and practitioners who have shaped the social work research practice canon for more than twenty years while also adding the innovative work of up and coming talent Organized Complexity in Business Johannes Strikwerda, 2023-02-25 This book explores a most central phenomenon in our

contemporary businesses and organization the growing complexity in business Economic growth and growth of complexity always have been inseparable but the last decennia the growth of complexity appears to outrun our growth of knowledge and understanding For success and continuity the modern firm in the developing complexity of its markets and societal contexts must have the capacity to master and exploit a commensurate level of complexity in its internal organization This book is the first of its kind to help the reader to understand the different types of complexity and the different concepts and tools to deal with each of them in business administration strategy and organization This book offers the reader a fresh perspective on conventional concepts and tools in the field of business administration and bridges these to new concepts as are being used to exploit new complexities In the process the reader becomes familiar with the rich cybernetic concept of information as a basis for the information based organization and to master big data With that complex decision making is clarified and a fresh understanding of the core function of the organization coordination is offered for those who want to solve the issue of self coordination The book provides working examples but even more the strongest tool to master and to reduce complexity a deeper and broader understanding of what is going on beneath the surface of what we experience daily This book builds on Herbert Simon's hypothesis of simplicity to use the simplicity of process to deal with the complexity of state Equation Michael J. Mauboussin, 2012-10-16 Much of what we experience in life results from a combination of skill and luck From the Introduction The trick of course is figuring out just how many of our successes and failures can be attributed to each and how we can learn to tell the difference ahead of time In most domains of life skill and luck seem hopelessly entangled Different levels of skill and varying degrees of good and bad luck are the realities that shape our lives yet few of us are adept at accurately distinguishing between the two Imagine what we could accomplish if we were able to tease out these two threads examine them and use the resulting knowledge to make better decisions In this provocative book Michael Mauboussin helps to untangle these intricate strands to offer the structure needed to analyze the relative importance of skill and luck He offers concrete suggestions for making these insights work to your advantage Once we understand the extent to which skill and luck contribute to our achievements we can learn to deal with them in making decisions The Success Equation helps us move toward this goal by Establishing a foundation so we better understand skill and luck and can pinpoint where each is most relevant Helping us develop the analytical tools necessary to understand skill and luck Offering concrete suggestions about how to take these findings and put them to work Showcasing Mauboussin's trademark wit insight and analytical genius The Success Equation is a must read for anyone seeking to make better decisions in business and in life

Leading with Humility Rob Nielsen, Jennifer A. Marrone, Holly S. Ferraro, 2013-10-08 The media is saturated with images of leaders as powerful headstrong individuals who are certain of their position and willing to do whatever it takes to achieve their organizational goals or personal ambitions In reality far too often a leader s ego gets in the way of sound decision making adversely affecting the organization and the individuals involved This insightful book based on cutting edge research

advances a new model for understanding effective leadership Nielsen Marrone and Ferraro advocate the idea of leading with humility a trait that is rarely discussed and frequently misunderstood Humble leaders consider their own strengths weaknesses and motives in making decisions demonstrating concern for the common good and exercising their influence for the benefit of all Leading with Humility offers students and leaders clarity in understanding the connection between leadership and humility and teaches them how to enhance their own abilities to become better leaders Richard Shell, 2014-04-29 Wharton professor Richard Shell created the Success Course to help his world class MBA students answer two questions that aren t as obvious as they seem What for me is success and How will I achieve it Based on that acclaimed course Springboard shows how to assess the hidden influences of family media and culture on your beliefs about success Then it helps you figure out your unique passions and capabilities so you can focus more on what gives meaning and excitement to your life and less on what you are supposed to want Good Boss, Bad Boss Robert I. Sutton, 2010-09-07 Now with a new chapter that focuses on what great bosses really do Dr Sutton reveals new insights that he s learned since the writing of Good Boss Bad Boss Sutton adds revelatory thoughts about such legendary bosses as Ed Catmull Steve Jobs A G Lafley and many more and how you can implement their techniques If you are a boss who wants to do great work what can you do about it Good Boss Bad Boss is devoted to answering that question Stanford Professor Robert Sutton weaves together the best psychological and management research with compelling stories and cases to reveal the mindset and moves of the best and worst bosses This book was inspired by the deluge of emails research phone calls and conversations that Dr Sutton experienced after publishing his blockbuster bestseller The No Asshole Rule He realized that most of these stories and studies swirled around a central figure in every workplace THE BOSS These heart breaking inspiring and sometimes funny stories taught Sutton that most bosses and their followers wanted a lot more than just a jerk free workplace They aspired to become or work for an all around great boss somebody with the skill and grit to inspire superior work commitment and dignity among their charges As Dr Sutton digs into the nitty gritty of what the best and worst bosses do a theme runs throughout Good Boss Bad Boss which brings together the diverse lessons and is a hallmark of great bosses They work doggedly to stay in tune with how their followers and superiors peers and customers too react to what they say and do The best bosses are acutely aware that their success depends on having the self awareness to control their moods and moves to accurately interpret their impact on others and to make adjustments on the fly that continuously spark effort dignity and pride among their people Organizational Routines Meet Experimental Psychology Maximilian Eberl, 2018-09-03 Using an experimental approach Maximilian Eberl evaluates the role of implicit learning CBM AAT for the modification of organizational routines Taking a vertical perspective on the collective entities in organizations shows an increasing role of impulsive processes the lower the level gets The horizontal perspective demonstrates the potential of implicit learning for the replication of routines Finally the time perspective highlights the contributions of implicit learning strategies for change in

and of routines as well as the contributions of implicit learning to deal with the path dependence of routines **Social Decision Making** Roderick M. Kramer, Ann E. Tenbrunsel, Max H. Bazerman, 2009-06-24 This book in honor of David Messick is about social decisions and the role cooperation plays in social life Noted contributors who worked with Dave over the years will discuss their work in social judgment decision making and ethics which was so important to Dave The book offers a unique and valuable contribution to the fields of social psychology and organizational behavior Ethical decision making a central focus of this volume is highly relevant to current scholarship and research in both disciplines The volume will be suitable for graduate level courses in organizational behavior social psychology business ethics and sociology

Handbook of Research on New Challenges and Global Outlooks in Financial Risk Management Madaleno, Mara, Vieira, Elisabete, Bărbuță-Mişu, Nicoleta, 2022-01-14 Risk affects many different companies industries and institutions and the COVID 19 pandemic has caused more challenges than before to arise In the wake of these new challenges new risk management strategies must arise Risk affects many companies differently though in the aftermath of a global pandemic similar management strategies may be adapted to maintain a flourishing business Financial risk management has become increasingly important in the last years and a profound understanding of this subject is vital The Handbook of Research on New Challenges and Global Outlooks in Financial Risk Management discusses the financial instruments firms use to manage the difference kinds of financial risks and risk management practices in a variety of different countries This book offers an international focus of risk management comparing different practices from all over the world Covering topics such as bank stability environmental assets and perceived risk theory this book is a valuable research source for regulatory authorities accountants managers academicians students researchers graduate students researchers faculty and practitioners

Perspectives on Framing Gideon Keren, 2011-02-11 A major characteristic of any natural language is that the same communication idea or intention can be articulated in different ways in other words the same message can be framed differently In this book contributors from a variety of disciplines come together to better understand the mechanisms underlying framing effects and assess their impact on the communication process

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