

Key Economic - Mince.

Sol. (a) For both variable, unit means \$1000.
with \$1000 increase in online advertising costs, the
monthly e-commerce sales increases by \$5.

Sol. (b) Expanded the provided ANOVA table. So,
the F-statistic is 124.18.

Sol. (c) $R^2 = SSR / TSS = 10.129 / 10.537 = 0.9613$.
Interpretation: 96.13% of the total variability in
the monthly e-commerce sales explained by the
online advertisement costs.

Sol. (d) The slope parameter value is positive. So,

$$r = +\sqrt{0.9613} = 0.98$$

Introduction To Econometrics Answer Key

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