

# 2023 FINAL EXAM

## Grade 12 PAPER.1

# ECONOMICS



basic education

Department:  
Basic Education  
REPUBLIC OF SOUTH AFRICA

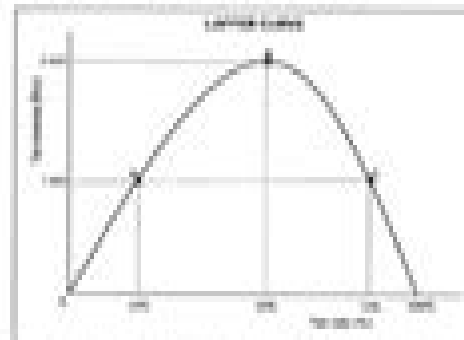
### SECTION 1: MULTIPLE CHOICE

### ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

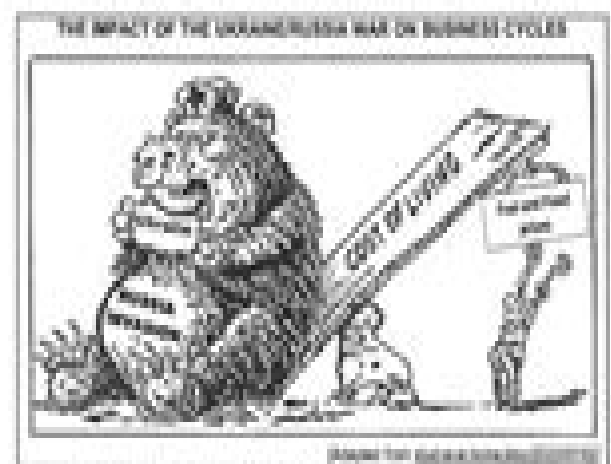
- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 100  
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 2) 100

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the two rates at which the government implements the strategy. 100  
Q 1.2 Name any two forms of interest rate used as instruments in the government. 100

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 100

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## **Table of Contents Mid Year Exam Grade 12 Economics Essay**

1. Understanding the eBook Mid Year Exam Grade 12 Economics Essay
  - The Rise of Digital Reading Mid Year Exam Grade 12 Economics Essay
  - Advantages of eBooks Over Traditional Books
2. Identifying Mid Year Exam Grade 12 Economics Essay
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Mid Year Exam Grade 12 Economics Essay
  - User-Friendly Interface

4. Exploring eBook Recommendations from Mid Year Exam Grade 12 Economics Essay
  - Personalized Recommendations
  - Mid Year Exam Grade 12 Economics Essay User Reviews and Ratings
  - Mid Year Exam Grade 12 Economics Essay and Bestseller Lists
5. Accessing Mid Year Exam Grade 12 Economics Essay Free and Paid eBooks
  - Mid Year Exam Grade 12 Economics Essay Public Domain eBooks
  - Mid Year Exam Grade 12 Economics Essay eBook Subscription Services
  - Mid Year Exam Grade 12 Economics Essay Budget-Friendly Options
6. Navigating Mid Year Exam Grade 12 Economics Essay eBook Formats
  - ePub, PDF, MOBI, and More
  - Mid Year Exam Grade 12 Economics Essay Compatibility with Devices
  - Mid Year Exam Grade 12 Economics Essay Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Mid Year Exam Grade 12 Economics Essay
  - Highlighting and Note-Taking Mid Year Exam Grade 12 Economics Essay
  - Interactive Elements Mid Year Exam Grade 12 Economics Essay
8. Staying Engaged with Mid Year Exam Grade 12 Economics Essay
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Mid Year Exam Grade 12 Economics Essay
9. Balancing eBooks and Physical Books Mid Year Exam Grade 12 Economics Essay
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Mid Year Exam Grade 12 Economics Essay
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Mid Year Exam Grade 12 Economics Essay
  - Setting Reading Goals Mid Year Exam Grade 12 Economics Essay
  - Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Mid Year Exam Grade 12 Economics Essay
  - Fact-Checking eBook Content of Mid Year Exam Grade 12 Economics Essay
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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