QUIZZ 2 QUESTIONS

- 1. Which one of the following is NOT an advantage of franchising for the franchisee?
 - A. established product or service
 - B. technical and managerial assistance
 - C. quality control standards
 - D. expansion
- 2. Which of the following is a disadvantage for the franchisor?
 - A. franchisee motivation
 - B. bulk purchasing
 - C. loss of freedom and control as franchise system grows
 - D. use of capital for reasons other than expansion
- All of the following are disadvantages of franchising for the franchisee, except for:
 - A. service costs imposed by the franchisor
 - B. franchisor failure to meet support expectations of the franchisee
 - C. typically operate as a non-unionize business establishment
 - D. restrictions on freedom of ownership
- 4. A number of major questions should be addressed by a potential franchisor before choosing to expand through franchising. Which one of the following is not a major question at the onset?
 - A. do I have a prototype store or unit that can be replicated?
 - B. can my product/service meet the test of distance?
 - C. should I have right of first-refusal on site selection?
 - D. what skills will be needed by a franchisee to run my business successfully?
- 5. There are several ways to protect a trademark, as indicated below. Which descriptive statement is NOT one of the legal ways of protecting a trademark?
 - A. coined trademark
 - B. descriptive trademark
 - C. suggestive trademark
 - D. trouble-free trademark
- Reasons a franchise system would have corporate locations, as well as franchisee locations are shown below, except for:
 - A. investors believe corporate ownership demonstrates that the franchise concept works.
 - B. franchisor avoids potential conflict with franchisees that may rise based upon market and site locations.
 - C. by having some corporate locations, the franchisor could take over, if a troubled or failing franchisee's location, if necessary.
 - D. by having corporate location, the franchisor remains close to the ultimate customer.

Multiple Choice Quizz Of Accounting Grade 12

Carl S. Warren, James M. Reeve, Philip E. Fess

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