

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Everfi Financial Literacy Module 5 Answers

Xiaolong Qi



Everfi Financial Literacy Module 5 Answers:

Enjoying the Beat of Phrase: An Psychological Symphony within **Everfi Financial Literacy Module 5 Answers**

In a global eaten by screens and the ceaseless chatter of immediate connection, the melodic splendor and emotional symphony created by the written word often diminish in to the background, eclipsed by the constant sound and distractions that permeate our lives. But, nestled within the pages of **Everfi Financial Literacy Module 5 Answers** a wonderful fictional value full of natural thoughts, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, this interesting masterpiece conducts visitors on an emotional journey, well unraveling the concealed songs and profound affect resonating within each carefully constructed phrase. Within the depths of this touching examination, we shall explore the book is main harmonies, analyze its enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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