

# Everfi Module 5 Credit and Debt

**1. using a loan could help with the purchase of which of the following?**

- a) a new television
- b) a dream wedding
- c) a house
- d) airline tickets to your dream vacation ✓✓✓ c) a house

**2. When are loans a good option to use?**

- a) To pay for airline tickets to your dream vacation
- b) When paying for higher education
- c) To buy that new television
- d) For a dream wedding ✓✓✓ b) When paying for higher education

**3. What should you NOT use a loan to purchase?**

- a) A house
- b) Tuition for higher education
- c) Airline tickets to your dream vacation
- d) A car ✓✓✓ c) Airline tickets to your dream vacation

**4. Which item is important to consider when selecting a credit card?**

- a) Annual Percentage Rate (APR)

# Everfi Credit Answers Final Quiz

**Yicheng Fang**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the name bar.

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