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## Everfi Module 2 Questions and Answers with Verified Solutions

Which of the following is a primary responsibility of the Federal Reserve Bank? ✓✓ Establish monetary policy

Which of the following represent typical account fees: ATM, Service, Minimum balance? ✓✓ All of the above

Which type of financial institution typically has membership payments? ✓✓ Credit Union

What's the purpose of balancing or monitoring your checking account? ✓✓ To stop identity theft

Which type of account will typically have the highest interest rate? ✓✓ Certificate of Deposit (CD)

How often should you typically monitor your checking account? ✓✓ Monthly

Which of the following is NOT a core component of the Federal Reserve Bank?

# Everfi Answers Module

**Allison Sarnow, Sharon Erez**

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located on the right side of the slide.

**Everfi Answers Module:**

Gateway to Module E: Answer key. 53 pages ; 21 cm Allison Sarnow, Sharon Erez, 2021

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