

Introduction to Management

Introduction

Management is a vital aspect of the economic life of man, which is an organized group activity. A central directing and controlling agency is indispensable for a business concern. The productive resources - material, labor, capital etc. are entrusted to the organizing skill, administrative ability and enterprising initiative of the management. Thus, management provides leadership to a business enterprise. Without able managers and effective managerial leadership the resources production remains merely resources and never becomes production. Under a competitive economy and ever-changing environment the quality and performance of managers determine both the survival as well as success of any business enterprise. Management occupies such an important place in the modern world that the welfare of the people and the destiny of the country are very much influenced by it.

1. Definition of Management

Management may be defined in many different ways. Many eminent authors on the subject have

defined the term "management", some of these definitions are reproduced below:

According to Lawrence A. Appley, "Management is the development of people and not the direction of things".

According to Joseph Massie, "Management is defined as the process by which a co-operative group directs action towards common goals".

In the words of George R. Terry, "Management is a distinct process consisting of planning, organizing, actuating and controlling performed to determine and accomplish the objectives by the use of people and resources".

Intoduction To Management

C Cleary



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