

International Economics, 7e (Gerber)

Chapter 2 International Economic Institutions Since World War II

2.1 Introduction: International Institutions and Issues Since World War II

1) Institutions are

- A) the same thing as organizations.
- B) associations of individuals or groups.
- C) always embodied in a written set of rules.
- D) a set of rules governing behavior, whether written or not.

Answer: D

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

2) Which of the following is an example of an institution whose primary concern is global stability?

- A) NAFTA (North American Free Trade Agreement)
- B) OPEC (Oil Producing and Exporting Countries)
- C) IMF (International Monetary Fund)
- D) Asian Development Bank

Answer: C

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

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3) Many of the important international governmental institutions that deal with the global economy have their roots in the Bretton Woods conference at the end of World War II.

Answer: TRUE

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

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Table of Contents International Economics James Gerber Exam

1. Understanding the eBook International Economics James Gerber Exam
 - The Rise of Digital Reading International Economics James Gerber Exam
 - Advantages of eBooks Over Traditional Books
2. Identifying International Economics James Gerber Exam
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an International Economics James Gerber Exam
 - User-Friendly Interface
4. Exploring eBook Recommendations from International Economics James Gerber Exam
 - Personalized Recommendations
 - International Economics James Gerber Exam User Reviews and Ratings
 - International Economics James Gerber Exam and Bestseller Lists
5. Accessing International Economics James Gerber Exam Free and Paid eBooks
 - International Economics James Gerber Exam Public Domain eBooks
 - International Economics James Gerber Exam eBook Subscription Services
 - International Economics James Gerber Exam Budget-Friendly Options
6. Navigating International Economics James Gerber Exam eBook Formats

- ePub, PDF, MOBI, and More
 - International Economics James Gerber Exam Compatibility with Devices
 - International Economics James Gerber Exam Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of International Economics James Gerber Exam
 - Highlighting and Note-Taking International Economics James Gerber Exam
 - Interactive Elements International Economics James Gerber Exam
 8. Staying Engaged with International Economics James Gerber Exam
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers International Economics James Gerber Exam
 9. Balancing eBooks and Physical Books International Economics James Gerber Exam
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection International Economics James Gerber Exam
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine International Economics James Gerber Exam
 - Setting Reading Goals International Economics James Gerber Exam
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of International Economics James Gerber Exam
 - Fact-Checking eBook Content of International Economics James Gerber Exam
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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