



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

ECONOMICS PAPER 1

**NATIONAL
SENIOR CERTIFICATE**

SECTION A 2023

GRADE 12

FINAL REVISION



- 1. The demand curve for a good is downward sloping.
- 2. The supply curve for a good is upward sloping.
- 3. The equilibrium price is the price at which the quantity demanded equals the quantity supplied.
- 4. The equilibrium quantity is the quantity at which the quantity demanded equals the quantity supplied.

Grade Final Exam Economics Paper 1

David Baud



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