

MULTIPLE CHOICE QUESTIONS

- 1) In economics, choices must be made because we live in a world of
 - A) unemployment.
 - B) scarcity.
 - C) greed.
 - D) unlimited resources.
- 2) Which of the following statements is true about scarcity?
 - A) Scarcity refers to the situation in which unlimited wants exceed limited resources.
 - B) Scarcity is not a problem for the wealthy.
 - C) Scarcity is only a problem when a country has too large a population.
 - D) Scarcity arises when there is a wide disparity in income distribution.
- 3) The basic economic problem of _____ has always existed and will continue to exist.
 - A) scarcity
 - B) efficiency
 - C) inflation
 - D) recession
- 4) By definition, economics is the study of
 - A) how to make money in the stock market.
 - B) how to make money in a market economy.
 - C) the choices people make to attain their goals, given their scarce resources.
 - D) supply and demand.

Multiple Choice Questions For Economics

Wolfgang Guggemos



Multiple Choice Questions For Economics:

The Enigmatic Realm of **Multiple Choice Questions For Economics**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Multiple Choice Questions For Economics** a literary masterpiece penned by way of a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those who partake in its reading experience.

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