

Loan Proposal for Olympic Flooring

Purpose of Loan

Olympic Flooring is seeking to:

- (a) Convert existing short-term notes of \$165,000 to a long-term note to be repaid at \$3,000 per month (plus interest).
- (b) Establish a credit line of \$250,000 to finance expected seasonal fluctuations in inventory and accounts receivable.

Repayment

Repayment on long-term financing will come from continuing net profits. Repayment of the seasonal credit line will come from liquidation of inventory and receivables.

Corporate Data

Name:	Olympic Flooring
Address:	2610 - 32nd Avenue N.W. Seattle, Washington 98139
Phone:	(206) 589-3700
Date Established:	February 14, 1995
Form of Organization:	Washington Corporation Incorporated by Bob and Andrea Nelson on June 25, 1995.

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J Rink



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