GRADE 10 CLASS TEST

MARKS: 40

TIME: 1 HOUR

SECTION A QUESTION 1

1 1525 25700		
1.1.	Choose the correct answer and write only the letter (A-D) next to the question number	
(1.	1.1. – 1.1.5)	
1.1.1.	Which of the following is NOT an oligopoly market?	
a.	상대에 보면 생각 사람들이 살아가면 내려가 있다면 하는데	2
	FNB. ABSA and Standard Bank	-
	Engen, Caltex and Sasol	
d.	지하는 그들은 사람이 되었다면 하는 것이 없었다. 그는	
1.1.2.	The maximum amount of money a consumer is willing to sacrifice for a good or a service	
	is known as	
	a. Satisfaction	
	b. Value	1.00
	c. Price	2
	d. A market	
1.1.3.	World markets are also known as markets.	
	a. Collective	2
	b. Money	-
	c. Global	
	d. Perfect	
1.1.4.	A characteristic of an imperfect market:	
	There is one supplier or a few large suppliers	2
	b. Products are homogenous	-550
	c. There are no barriers to entry	
	d. There are many buyers and sellers	
1.1.5.	Buyers and sellers meet in a to determine prices	
	a. Foreign Sector	2
	b. Market	
	c. Bank	
	d. Supply	

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Mike Jess

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