

NAME: \_\_\_\_\_

SCORE: \_\_\_\_\_/50 points

**Multiple Choice:** Read each item carefully; then select the best answer. (1 point each)

- \_\_\_\_ 1. Pete sets aside \$50 each month from his earnings to have money for a car down payment. Of the following choices, what is the **best** way for him to store the money each month until he meets his goal for a down payment?
- a. Keep the money in a good hiding place at home so it doesn't get stolen.
  - b. Deposit the money into his savings account.
  - c. Deposit the money into his checking account.
  - d. Purchase another share of his favorite stock.
- \_\_\_\_ 2. What is one benefit to using a checking account that is **not** a benefit of using a savings account?
- a. interest earned
  - b. insured deposits
  - c. electronic deposits and withdrawals
  - d. proof of payment
- \_\_\_\_ 3. After you write and sign your check, who can legally cash the check?
- a. you and the payee
  - b. the bank or credit union and the payee
  - c. any family member of the payee
  - d. only the payee
- \_\_\_\_ 4. Who is responsible for confirming your bank account balance?
- a. the stores where you made the purchases from the account
  - b. your bank or credit union
  - c. you
  - d. the debit card company

# Module Five Financial Services Answer Key

**LP Steffe**



## **Module Five Financial Services Answer Key:**

## **Module Five Financial Services Answer Key** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Module Five Financial Services Answer Key**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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