

MINISTRY OF EDUCATION SCIENCE AND SPORTS



Republic of Ghana

TEACHING SYLLABUS FOR ECONOMICS (SENIOR HIGH SCHOOL 2- 4)

Enquiries and comments on this syllabus should be addressed to:

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RATIONALE FOR TEACHING ECONOMICS

People as well as countries have the need for more and better quality goods and services such as better food, clothing, housing, schooling, hospital care and entertainment. These goods and services can only be obtained by the use of resources such as Land, Labour, Capital and Entrepreneurship which are scarce relative to the demand for them, and which, therefore, need to be managed. Economics, indeed, is the study of the management of relatively scarce resources for satisfying the needs of individuals, organizations and countries.

As a practical subject, Economics helps to provide an effective framework for individuals, firms and governments to identify their basic economic problems, and make necessary decisions and policies for raising the living standards of people and societies. Indeed, the study of Economics helps the individual to develop skills for managing his/her economic resources efficiently both in the family and in business. The course further equips students with the basic tools required for further studies in the subject.

GENERAL AIMS

The syllabus is designed to help students to:

1. acquire basic economic concepts, principles and tools for economic analysis.
2. acquire greater understanding of the roles of consumers, businesses and governments in economic development.
3. develop the ability to analyze the structure, and functions of commercial, agricultural, industrial and financial institutions.
4. appreciate the economic development policies and strategies of the government and their inherent problems.
5. understand the relationship between the Ghanaian economy and external economies in respect of trade and integration.

SCOPE OF CONTENT

The course covers the concepts and general principles of economics at both the micro and macro levels. It provides adequate knowledge for economic deliberations and analysis of economic issues by students who will terminate their education at the SSS level. It also provides a sound foundation for those who will wish to further their studies in Economics.

PRE-REQUISITE SKILLS AND ALLIED SUBJECTS

Core Mathematics is a necessary pre-requisite for the study of Economics. For students who will undertake advanced studies, Elective Mathematics will be very useful. Also, subjects such as Geography, Agriculture and Social Studies enhance the study of Economics and they provide a useful background and deeper insights.

ORGANIZATION OF THE SYLLABUS

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