

FINANCIAL ACCOUNTING

VOLUME TWO

Valix Peralta Valix

2013 Edition

SOLUTION MANUAL

1

CHAPTER 1

Problem 1-1

1. C
2. D
3. D
4. C
5. A

Problem 1-2

1. A
2. D
3. B
4. C
5. D

Problem 1-3

1. A
2. D
3. C
4. A
5. C

Problem 1-4

1. A 6. C
2. A 7. A
3. B 8. C
4. A 9. C
5. B 10. A

Problem 1-5

1. C
2. D
3. A
4. A
5. C

Problem 1-6

1. D
2. A
3. C
4. B
5. C

Problem 1-7

Accounts payable	1,000,000
Deposits and advances from customers	250,000
Notes payable	1,000,000
Credit balances in customers' accounts	200,000
Serial bonds payable	1,000,000
Accrued interest on bonds payable	150,000
Unearned rent income	<u>100,000</u>
Total current liabilities	<u>3,700,000</u>

Problem 1-8

Note payable – trade	3,000,000
Note payable – bank	2,000,000
Note payable – officers	500,000
Accounts payable – trade	4,000,000
Bank overdraft	300,000
Dividends payable	1,000,000
Withholding tax payable	100,000
Income tax payable	800,000
Estimated current liabilities	<u>600,000</u>

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Embracing the Tune of Expression: An Emotional Symphony within **Financial Accounting Volume 3 By Valix 2013 Edition Solution Manual**

In a global eaten by monitors and the ceaseless chatter of quick interaction, the melodic splendor and psychological symphony created by the written term usually fade in to the background, eclipsed by the constant sound and disruptions that permeate our lives. But, set within the pages of **Financial Accounting Volume 3 By Valix 2013 Edition Solution Manual** a wonderful fictional prize full of organic thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, that fascinating masterpiece conducts readers on an emotional journey, skillfully unraveling the concealed songs and profound affect resonating within each carefully crafted phrase. Within the depths of this moving examination, we can discover the book is key harmonies, analyze its enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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