

- C) greater than; less than
 - D) greater than; greater than
 - E) equal to; equal to
- Answer: A

20. For a premium bond, the required return is less than the:

- I. Current yield.
- II. Yield to maturity.
- III. Coupon rate.

- A) I only
- B) I and II only
- C) II and III only
- D) I and III only
- E) I, II, and III

21. If investors are uncertain that they will be able to sell a corporate bond quickly, the investors will demand a higher yield in the form of a(n) _____.

- A) inflation premium
- B) liquidity risk premium
- C) interest rate risk premium
- D) default risk premium
- E) increased real rate of interest

Answer: B

22. Dizzy Corp. bonds bearing a coupon rate of 12%, pay coupons semiannually, have 3 years remaining to maturity, and are currently priced at \$940 per bond. What is the yield to maturity?

- A) 12.00%

B) 11.98%

C) 11.96%

D) 11.94%

E) 11.92%

Answer: B

Explanation: $1000 = 940 + 60 \times \frac{1 - (1 + YTM)^{-6}}{YTM}$

YTM = 11.98% (using a financial calculator)

23. Suppose a company's management expects that the value of its stock will rise to \$100 per share in 10 years. The company's stock is currently selling at \$50 per share. The company's management expects that the company will pay dividends of \$5 per share per year for the next 10 years. What is the company's expected rate of return?

A) 10.00%

B) 10.50%

C) 11.00%

D) 11.50%

E) 12.00%

Answer: B

Explanation: $100 = 50 + 5 \times \frac{1 - (1 + R)^{-10}}{R} + \frac{100}{(1 + R)^{10}}$

R = 10.50% (using a financial calculator)

24. Suppose a company's management expects that the value of its stock will rise to \$100 per share in 10 years. The company's stock is currently selling at \$50 per share. The company's management expects that the company will pay dividends of \$5 per share per year for the next 10 years. What is the company's expected rate of return?

A) 10.00%

Multiple Choice Questions On Bond Energy

David Kirk



Multiple Choice Questions On Bond Energy:

This book delves into Multiple Choice Questions On Bond Energy. Multiple Choice Questions On Bond Energy is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Multiple Choice Questions On Bond Energy, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Multiple Choice Questions On Bond Energy
 - Chapter 2: Essential Elements of Multiple Choice Questions On Bond Energy
 - Chapter 3: Multiple Choice Questions On Bond Energy in Everyday Life
 - Chapter 4: Multiple Choice Questions On Bond Energy in Specific Contexts
 - Chapter 5: Conclusion
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 3. In chapter 2, the author will delve into the foundational concepts of Multiple Choice Questions On Bond Energy. This chapter will elucidate the essential principles that need to be understood to grasp Multiple Choice Questions On Bond Energy in its entirety.
 4. In chapter 3, the author will examine the practical applications of Multiple Choice Questions On Bond Energy in daily life. The third chapter will showcase real-world examples of how Multiple Choice Questions On Bond Energy can be effectively utilized in everyday scenarios.
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 6. In chapter 5, this book will draw a conclusion about Multiple Choice Questions On Bond Energy. The final chapter will summarize the key points that have been discussed throughout the book.
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