Financial Markets and Institutions, 8e (Mishkin) Chapter 2 Overview of the Financial System

2.1 Multiple Choice

Every financial market performs the following function:
 A) It determines the level of interest rates.
 B) It allows common stock to be traded.
 C) It allows loans to be made.
 D) It channels funds from lenders-savers to borrowers-spenders.
 Answer: D
 Topic: Chapter 2.1 Function of Financial Markets
 Ouestion Status: Previous Edition

2) Financial markets have the basic function of
A) bringing together people with funds to lend and people who want to borrow funds.
B) assuring that the swings in the business cycle are less pronounced.
C) assuring that governments need never resort to printing money.
D) both A and B of the above.
E) both B and C of the above.
Answer: A
Topic: Chapter 2.1 Function of Financial Markets
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3) Which of the following can be described as involving direct finance?

A) A corporation's stock is traded in an over-the-counter market.

B) People buy shares in a mutual fund.

C) A pension fund manager buys commercial paper in the secondary market.

D) An insurance company buys shares of common stock in the over-the-counter markets.

E) None of the above.

Answer: E

Topic: Chapter 2.1 Function of Financial Markets

Ouestion Status: Previous Edition

4) Which of the following can be described as involving direct finance?
A) A corporation's stock is traded in an over-the-counter market.
B) A corporation buys commercial paper issued by another corporation.
C) A pension fund manager buys commercial paper from the issuing corporation.
D) Both A and B of the above.
E) Both B and C of the above.
Answer: B
Topic: Chapter 2.1 Function of Financial Markets
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Multiple Choice Questions On Financial Markets

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