

I. **PROBLEM SOLVING**

Answer the following items using the financial statements below. Encircle the letter of the correct answer. Show your computations. (8 items x 5 points)

| ABC Corporation Comparative Statement of Financial Position For the Years Ended 201B and 201A (in pesos) | | |
|--|---------------|---------------|
| | 201B | 201A |
| Cash and Cash Equivalents | 2,450 | 2,094 |
| Receivables | 1,813 | 1,611 |
| Inventories | 1,324 | 1,060 |
| Prepaid Expenses | <u>1,709</u> | <u>2,120</u> |
| Total Current Assets | 7,296 | 6885 |
| Noncurrent Assets | <u>18,500</u> | <u>15,737</u> |
| Total Assets | <u>25,796</u> | <u>22,622</u> |
| Current Liabilities | 7,230 | 8,467 |
| Long-Term Liabilities | 4,798 | 3,792 |
| Common Stock | 6,568 | 4,363 |
| Retained Earnings | <u>7,200</u> | <u>6,000</u> |
| Total Liabilities and Equity | <u>25,796</u> | <u>22,622</u> |

| ABC Corporation Income Statement For the Year Ended 201B (in pesos) | |
|---|--------------|
| | 201B |
| Sales | 20,941 |
| Less: Cost of Goods Sold | <u>7,055</u> |
| Gross Profit | 13,886 |
| Less: Operating expenses | <u>7,065</u> |
| Income from operations | 6,821 |
| Less: Interest expense | <u>210</u> |
| Income before taxes | 6,611 |
| Less: Income tax | <u>2,563</u> |
| Net Income | <u>4,048</u> |

- Which statement best describes ABC's acid-test ratio for 201B?
 - Greater than 1
 - Equal to 1
 - Less than 1
 - None of the above
- Inventory turnover (amount rounded)?
 - Six (6) times
 - Seven (7) times
 - Eight (8) times
 - Cannot be determined
- Days' sales in receivables (amounts rounded)?
 - 28 days
 - 30 days
 - 32 days
 - 34 days
- Times-interest-earned ratio?
 - 54.7%
 - 19 times
 - 32 times
 - 34 times

Managerial Accounting Problems And Solutions

**Paul M. Collier, Samuel Agyei-
Ampomah**



Managerial Accounting Problems And Solutions:

Problems & Solutions In Management Accounting-SBPD Publication Dr. Jitendra Sonar,2021-10-15 1 Analysis and Interpretation of Financial Statements 2 Ratio Analysis 3 Fund Flow Analysis 4 Cash Flow Statement 5 Break Even Point or Cost Volume Profit Analysis 6 Business Budgeting 7 Budgetary Control 8 Standard Costing and Cost Variance Analysis 9 Responsibility Accounting 10 Differential Cost Analysis 11 Marginal Costing and Absorption Costing 12 Decision Accounting and Marginal Costing System **Cost and Managerial Accounting : Practice Problems with Detailed Solutions**

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things first basis for its logical presentation that sustains interest The approach of the book is examination oriented Thus a good number of problems and solutions have been included in its chapters Theoretical and numerical questions have been mostly selected from various examinations Objective type questions have been given to serve as self test by students This is an ideal book for self study Problems & Solutions in Advanced Accountancy Volume I, 6th Edition Maheshwari S.N. & Maheshwari S.K.,2009-11-01 Any Book On Solved Problems Would Be Welcome By The Students As They Dread The Unsolved Problems The Most Problems And Solutions In Advanced Accountancy Vol I And Ii Is The Result Of Realization Of The Same Fact However This Book Will Serve Its Purpose The Best If Before Referring To It The Students Have Attempted To Solve The Questions On Their Own The Book Has Been Designed Specially To Serve As A Complementary Set To The Textbook Advanced Accountancy Vol I And Ii Authored By The Same Team As Dr S N Maheshwari And Dr S K Maheshwari It Contains Detailed Solutions To All The Practical Problems Given At The End Of Each Chapter In Advanced Accountancy As Also Solutions To The Problems Set At The Recent University And Professional Examinations Special Feature Of The Book Is That The Problems Have Been Properly Graded Management Accounting Paul M. Collier,Samuel Agyei-Ampomah,2006 The 2007 edition of CIMA s Official Learning Systems has been written in conjunction with the Examiner to fully reflect what could be tested in the exam Updated to incorporate legislative and syllabus changes the 2007 Study Systems provide complete study material for the May and November 2007 exams The new edition maintains the popular loose leaf format and contains practice questions throughout complete revision section topic summaries recommended reading articles from a range of journals May 2006 Q A s The official study systems are the only study materials endorsed by CIMA Updated to reflect changes in the syllabus and written by the Examiner and CIMA faculty Complete integrated package incorporating syllabus guidance full text recommended articles revision guides and extensive question practice *Managerial Accounting, Fifth Edition* Carl L. Moore,Robert K. Jaedicke,1980 *Problems & Solutions in Advanced Accountancy Volume II, 7th Edition* Maheshwari S.N. & Maheshwari S.K.,2009-11-01 Any Book On Solved Problems Would Be Welcome By The Students As They Dread The Unsolved Problems The Most Problems And Solutions In Advanced Accountancy Vol I And Ii Is The Result Of Realization Of The Same Fact However This Book Will Serve Its Purpose The Best If Before Referring To It The Students Have Attempted To Solve The Questions On Their Own **Game Theory in Management Accounting** David Mueller,Ralf Trost,2017-09-21 This book demonstrates what kind of problems originating in a management accounting setting may be solved with game theoretic models Game theory has experienced growing interest and numerous applications in the field of management accounting The main focus traditionally has been on the field of non cooperative behaviour but the area of cooperative game theory has developed rapidly and has received increasing attention Intensive research in combination with the changing culture of publishing has produced a nearly unmanageable number of publications in the areas concerned Therefore one main purpose of this volume is providing an intensive analysis of the intersection of these areas In addition the

book strengthens the relationship between the theory and the practical applications and it illustrates the two sided relationship between game theory and management accounting new game theoretic models offer new fields of applications and these applications raise new questions for the theory **Contemporary Issues in Management Accounting** Alnoor Bhimani,2006 Covering established and emerging areas in the fast changing field of management accounting this work discusses accounting practices such as budgeting costing responsibility accounting and capital investment analysis

Solutions to Questions and Problems in Managerial Accounting Harold Bierman,Allan Richard Drebin,1972

Handbook of Management Accounting Research Christopher S. Chapman,Anthony G. Hopwood,Michael D.

Shields,2006-12-08 Volume one of the Handbooks of Management Accounting Research sets the context for both Handbooks with three chapters outlining the historical development of management accounting as a discipline and as a practice in three broad geographic settings The bulk of the first volume then draws together a series of contributions that analyse the scholarly literature in terms of distinct intellectual and theoretical social science perspectives The volume includes a chapter which looks at work informed by psychology as a base discipline The volume also includes a set of chapters that seek to evaluate and explain issues of research method for the different approaches to research found within management accounting Special pricing available if purchased as a set with Volume 2 Documents the scholarly management accounting literature Publishing both in print and online through Science Direct International in scope **Managerial Accounting ...**

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Gupta,V.K. Gupta,2021-12-15 The book has been designed as per the Syllabus prescribed by the University of Madras for Paper on Financial Accounting effective 2020 21 for B Com Degree First and Second Semesters Core Course B Com A F B Com CS B Com BM B Com MM B Com CA B Com ISM *Management Accounting* ,1928

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