

International Economics, 7e (Gerber)

Chapter 2 International Economic Institutions Since World War II

2.1 Introduction: International Institutions and Issues Since World War II

1) Institutions are

- A) the same thing as organizations.
- B) associations of individuals or groups.
- C) always embodied in a written set of rules.
- D) a set of rules governing behavior, whether written or not.

Answer: D

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

2) Which of the following is an example of an institution whose primary concern is global stability?

- A) NAFTA (North American Free Trade Agreement)
- B) OPEC (Oil Producing and Exporting Countries)
- C) IMF (International Monetary Fund)
- D) Asian Development Bank

Answer: C

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

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3) Many of the important international governmental institutions that deal with the global economy have their roots in the Bretton Woods conference at the end of World War II.

Answer: TRUE

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

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