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### CHAPTER 6 INTERNATIONAL PARITY RELATIONSHIPS AND FORECASTING FOREIGN EXCHANGE RATES ANSWERS & SOLUTIONS TO END-OF-CHAPTER QUESTIONS AND PROBLEMS

#### QUESTIONS

1. Give a full definition of *arbitrage*.

Answer: Arbitrage can be defined as the act of simultaneously buying and selling the same or equivalent assets or commodities for the purpose of making certain, guaranteed profits.

2. Discuss the implications of the interest rate parity for the exchange rate determination.

Answer: Assuming that the forward exchange rate is roughly an unbiased predictor of the future spot rate, IRP can be written as:

$$S = [(1 + i_t)/(1 + i_f)]E[S_{t+1}|I_t]$$

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**Marmar Mukhopadhyay**



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web unit 7 trigonometric functions trigonometry is essentially the study of how lengths vary compared to the rotations or angles that create the length thus this unit begins with careful development of essential angle and rotation terminology including reference angles quadrant work and radian angle measurement

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web practice test for the following exercises sketch the graph of each function for two full periods determine the amplitude the period and the equation for the midline 1  $f(x) = 0.5 \sin x$  2  $f(x) = 5 \cos x$  3  $f(x) = 5 \sin x$