

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

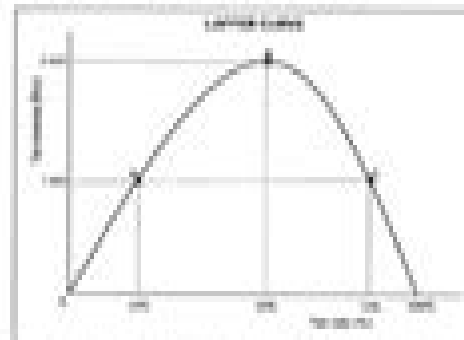
SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

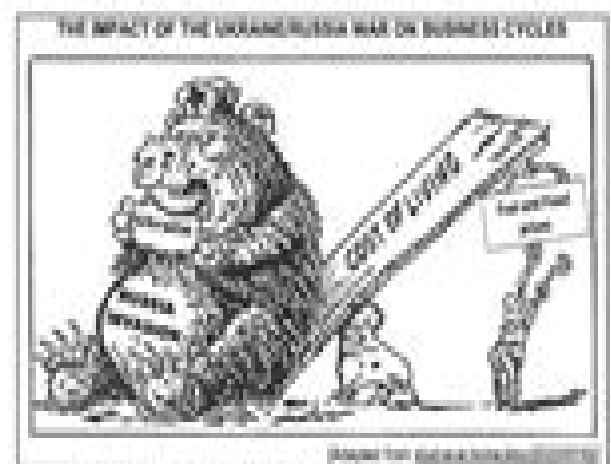
- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 101
 Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 1) 102

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the first year at which the government implements the strategy. 101
 Q 1.2 Name any form of interest rate used as a stimulant to the government. 102

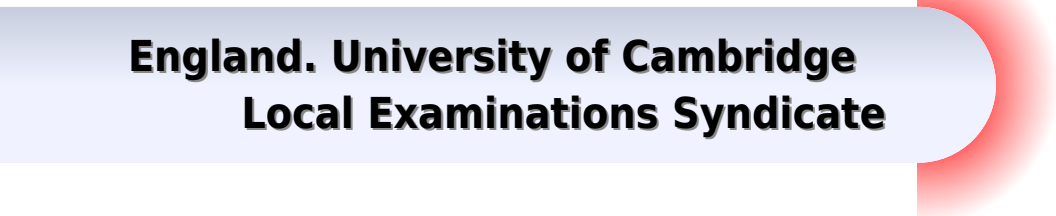
2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 101

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Table of Contents Grade Final Examination Economics Paper Caps 2013

1. Understanding the eBook Grade Final Examination Economics Paper Caps 2013
 - The Rise of Digital Reading Grade Final Examination Economics Paper Caps 2013
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade Final Examination Economics Paper Caps 2013
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade Final Examination Economics Paper Caps 2013
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade Final Examination Economics Paper Caps 2013

- Personalized Recommendations
- Grade Final Examination Economics Paper Caps 2013 User Reviews and Ratings
- Grade Final Examination Economics Paper Caps 2013 and Bestseller Lists
- 5. Accessing Grade Final Examination Economics Paper Caps 2013 Free and Paid eBooks
 - Grade Final Examination Economics Paper Caps 2013 Public Domain eBooks
 - Grade Final Examination Economics Paper Caps 2013 eBook Subscription Services
 - Grade Final Examination Economics Paper Caps 2013 Budget-Friendly Options
- 6. Navigating Grade Final Examination Economics Paper Caps 2013 eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade Final Examination Economics Paper Caps 2013 Compatibility with Devices
 - Grade Final Examination Economics Paper Caps 2013 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade Final Examination Economics Paper Caps 2013
 - Highlighting and Note-Taking Grade Final Examination Economics Paper Caps 2013
 - Interactive Elements Grade Final Examination Economics Paper Caps 2013
- 8. Staying Engaged with Grade Final Examination Economics Paper Caps 2013
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade Final Examination Economics Paper Caps 2013
- 9. Balancing eBooks and Physical Books Grade Final Examination Economics Paper Caps 2013
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade Final Examination Economics Paper Caps 2013
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade Final Examination Economics Paper Caps 2013
 - Setting Reading Goals Grade Final Examination Economics Paper Caps 2013
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade Final Examination Economics Paper Caps 2013

- Fact-Checking eBook Content of Grade Final Examination Economics Paper Caps 2013
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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