

BUSINESS ENVIRONMENTS

Introductions : Light Blue

Conclusions : Light Pink

QUESTION

Write a business report to Mr Hedderwick in which you discuss the following:

- The impact of the external environment on the marketing function. Include possible techniques / models that Mr Hedderwick and his team can use to determine the influences of the external environment.
- The 7 Ps of marketing to develop marketing strategies in response to the influences of the external environment on Debonair's brand.

ANSWER

The macro environment

INTRODUCTION Both the macro and the market environments form part of the external environment. The business has limited control over events that take place in the external environment, but it must take these events into account and work out strategies (action plans) to adapt to situations in the external environment.

However, it is also important to keep in mind that events that take place within the business (internal environment / micro-environment) can in turn influence the events in the macro-environment, as illustrated by the following examples:

- In the event of a strike, an individual business, or a group of businesses (industry) may have an effect on the economy.
- A business that employs or fires workers contributes to the employment / unemployment rate of the country.
- The way a business is run can directly affect the physical environment in which it is run, etc.

Various tools can be used to analyse events in the macro environment:

- determine how the business should respond to eliminate any threats
- take advantage of opportunities to gain a competitive advantage
- Some tools that can be used to analyse the macro environment include:
- An environmental scan
- An SWOT analysis
- A PESTLE analysis or, to be precise, a PESTLE analysis.

An environmental scan

It is important to conduct an environmental scan to identify factors that have an impact on the business and then adjust existing plans or make new plans to address these factors / events.

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Table of Contents Essays Grade 12 Business Studies June 2014

1. Understanding the eBook Essays Grade 12 Business Studies June 2014
 - The Rise of Digital Reading Essays Grade 12 Business Studies June 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Essays Grade 12 Business Studies June 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Essays Grade 12 Business Studies June 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Essays Grade 12 Business Studies June 2014
 - Personalized Recommendations
 - Essays Grade 12 Business Studies June 2014 User Reviews and Ratings

- Essays Grade 12 Business Studies June 2014 and Bestseller Lists
- 5. Accessing Essays Grade 12 Business Studies June 2014 Free and Paid eBooks
 - Essays Grade 12 Business Studies June 2014 Public Domain eBooks
 - Essays Grade 12 Business Studies June 2014 eBook Subscription Services
 - Essays Grade 12 Business Studies June 2014 Budget-Friendly Options
- 6. Navigating Essays Grade 12 Business Studies June 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Essays Grade 12 Business Studies June 2014 Compatibility with Devices
 - Essays Grade 12 Business Studies June 2014 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Essays Grade 12 Business Studies June 2014
 - Highlighting and Note-Taking Essays Grade 12 Business Studies June 2014
 - Interactive Elements Essays Grade 12 Business Studies June 2014
- 8. Staying Engaged with Essays Grade 12 Business Studies June 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Essays Grade 12 Business Studies June 2014
- 9. Balancing eBooks and Physical Books Essays Grade 12 Business Studies June 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Essays Grade 12 Business Studies June 2014
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Essays Grade 12 Business Studies June 2014
 - Setting Reading Goals Essays Grade 12 Business Studies June 2014
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Essays Grade 12 Business Studies June 2014
 - Fact-Checking eBook Content of Essays Grade 12 Business Studies June 2014
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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