

QUARTERLY EXAMINATION - 2022

11 - STD

COMMERCE.

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Time : 3 hours

Marks : 90

Part A

20 × 1 = 20

Multiple Choice Question.

- In Pandiyas Dynasty the place where the goods are sold is
(a) Angadi (b) Market (c) Nalangadi (d) Allangadi
- Occupation of a Doctor is
(a) Employment (b) Business (c) Profession (d) Sole Proprietor
- Normally high level risk involved in -
(a) Industry (b) Commerce (c) Trade (d) All of the above
- A major disadvantage of sole proprietorship is
(a) Limited liability (b) Unlimited liability (c) Easy Formation (d) Quick decision
- In the firm of Hindu Undivided Family, how one gets the membership?
(a) By Agreement (b) By Birth (c) By Investing Capital (d) By Managing
- The Board of directors of a company is elected by
(a) Creditors (b) Debtors (c) Debiture holders (d) Share holders (members)
- A new class of company is of "One Person Company" and it is included in Act.
(a) 1956 (b) 1952 (c) 2013 (d) 2015
- Match the list I with list II and select the correct answer using the codes given below.
I) Consumers co-operatives - 1) Short term financial help
II) Producers co-operative - 2) Warehousing
III) Marketing co-operative - 3) Marketing co-operative
IV) Credit co-operatives - 4) Carpenting units
(a) 4,3,2,1 (b) 1,2,3,4 (c) 3,4,2,1 (d) 2,1,3,4
- The Central Bank of India is
(a) PNB (b) SBI (c) ICICI (d) RBI
- The Local Area Banks are promoting
(a) Rural Savings (b) Business Savings
(c) Industrial development (d) Agricultural development
- The largest commercial bank of India
(a) ICICI (b) SBI (c) PNB (d) RBI
- Which of the following is correct.
(i) NEFT - National Electronic Fund Transfer (ii) RTGS - Real Time Gross Settlement System
(iii) ECS - Electronic Clearing Services (iv) CORE - Centralised Online Real time Exchange
(a) (i) & (iii) (b) (i), & (ii) & (iii) only (c) (ii), (iii) and (iv) only (d) All of them
- warehouses are licensed by the government and are permitted to accept the goods on bond.
(a) Bonded (b) Private (c) Cold storage (d) Co-operative
- Air consignment note is prepared in forms.
(a) One (b) Two (c) Three (d) Four
- Which of the following is not applicable in insurance contract?
(a) Unilateral Contract (b) Conditional Contract
(c) Indemnity Contract (d) Inter-personal contract
- The main Benefit of Logistics is
(a) Productivity (b) Cost minimization (c) Profitability (d) Storage
- Socially responsible business provides goods at
(a) High price (b) Low price (c) reasonable price (d) moderate price

II - evaluation (EM) value - 1

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Table of Contents Matic Exam Of Question Pepar Of Science2014

1. Understanding the eBook Matic Exam Of Question Pepar Of Science2014
 - The Rise of Digital Reading Matic Exam Of Question Pepar Of Science2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Matic Exam Of Question Pepar Of Science2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Matic Exam Of Question Pepar Of Science2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Matic Exam Of Question Pepar Of Science2014
 - Personalized Recommendations
 - Matic Exam Of Question Pepar Of Science2014 User Reviews and Ratings
 - Matic Exam Of Question Pepar Of Science2014 and Bestseller Lists

5. Accessing Matic Exam Of Question Pepar Of Science2014 Free and Paid eBooks
 - Matic Exam Of Question Pepar Of Science2014 Public Domain eBooks
 - Matic Exam Of Question Pepar Of Science2014 eBook Subscription Services
 - Matic Exam Of Question Pepar Of Science2014 Budget-Friendly Options
6. Navigating Matic Exam Of Question Pepar Of Science2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Matic Exam Of Question Pepar Of Science2014 Compatibility with Devices
 - Matic Exam Of Question Pepar Of Science2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Matic Exam Of Question Pepar Of Science2014
 - Highlighting and Note-Taking Matic Exam Of Question Pepar Of Science2014
 - Interactive Elements Matic Exam Of Question Pepar Of Science2014
8. Staying Engaged with Matic Exam Of Question Pepar Of Science2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Matic Exam Of Question Pepar Of Science2014
9. Balancing eBooks and Physical Books Matic Exam Of Question Pepar Of Science2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Matic Exam Of Question Pepar Of Science2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Matic Exam Of Question Pepar Of Science2014
 - Setting Reading Goals Matic Exam Of Question Pepar Of Science2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Matic Exam Of Question Pepar Of Science2014
 - Fact-Checking eBook Content of Matic Exam Of Question Pepar Of Science2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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