

## LECTURE MANUAL

*In*

CE116

## CONSTRUCTION COST ENGINEERING

### Topics:

1. Introduction and Orientation
2. The Project Management Information System
  - a. System Information Systems
  - b. The PMIS, Objectives, Design
  - c. Components of PMIS
  - d. Values of PMIS
  - e. Challenges to implementation of PMIS
3. Introduction to Construction Cost
  - a. Types of Construction Cost:
  - b. Preliminary Estimate; Cost per sq.m.
  - c. Stipulated sum/Unit Price; Cost plus;
  - d. Estimating formats
  - e. Work Breakdown Structure (WBS)
  - f. CSI Master Format
4. Cost Estimating Components
  - a. Quantities
  - b. Direct Cost:
  - c. Unit Cost Theory and Practice
  - d. Materials, Labor, Equipment
  - e. Equipment Cost of Owning and operating
  - f. Sub-con cost
  - g. Project Overhead Cost
  - h. Contingencies/taxes
  - i. Profit/mark-up
5. Cost Planning
  - a. Flowchart-Project Scheduling
  - b. Flowchart-Material Cost Scheduling
  - c. Flowchart-Manpower Scheduling
  - d. Flowchart-Subcon Cost Scheduling
  - e. Flowchart-Equipment Cost Scheduling
  - f. Preparing Cash flow projections
6. Cash flow assumptions:

# Lecture Notes On Construction Cost Estimating Guide

**VM Jensen**



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